

(TRANSLATION ONLY)

June 23, 2017

To: Shareholders

Kaoru Tanigawa, President
Kanematsu Corporation
119 Ito-machi, Chuo-ku, Kobe

**NOTICE OF THE RESOLUTIONS AT THE 123RD
ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We hereby inform you of the presentations and resolutions approved at the 123rd Ordinary General Meeting of Shareholders held today as follows

Presentation

1. Business Report and Consolidated Financial Statements, as well as Audit Reports of Consolidated Financial Statements by Accounting Auditors and the Audit & Supervisory Board for the 123rd Fiscal Term (April 1, 2016 to March 31, 2017)
2. Non-Consolidated Financial Statements for the 123rd Fiscal Term (April 1, 2016 to March 31, 2017)

Presentations were given on the aforementioned items.

The year-end dividend for the 123rd Fiscal Year has been set at 3.0 yen per share.

Resolution

Proposal No.1 Consolidation of shares

Proposal No.1 was approved and passed in original form, with changing the trading unit of the Company's common shares from the number of 1,000 shares to 100 shares.

Proposal No.2 Partial amendments to the Articles of Association

Proposal No.2 was approved and passed in its original form. We partly amended the description of Articles of Association as follows.

(Underlines portions indicate the amendments)

Old Articles of Association	New Article of Association
Articles 1 to 5: (Omitted.)	Articles 1 to 5: (Unchanged)
<p style="text-align: center;">Chapter2 Shares</p> Article 6: (Total Number of Shares Authorized to Be Issued) The total number of shares authorized to be issued by the Company shall be <u>1,016,653,604</u> .	<p style="text-align: center;">Chapter2 Shares</p> Article 6: (Total Number of Shares Authorized to Be Issued) The total number of shares authorized to be issued by the Company shall be <u>200,000,000</u> .
Article 7: (Number of Shares per Share Unit) The number of shares constituting one unit of shares of the Company shall be <u>1,000</u> .	Article 7: (Number of Shares per Share Unit) The number of shares constituting one unit of shares of the Company shall be <u>100</u> .
Article 8 to 36 (Omitted)	Article 8 to 36 (Unchanged)
(Newly established)	<p>(Supplemental Provisions)</p> <u>The amendments to Articles 6 and 7 shall take effect on October 1, 2017. This supplementary provision shall be deleted after the lapse of October 1, 2017.</u>

Proposal No.3 Election of eight (8) directors

Proposal No.3 was approved and passed in original form. Six (6) directors (Masayuki Shimojima, Kaoru Tanigawa, Masao Hasegawa, Takashi Gunji, Yutaka Hirai and Seiichi Katayama) were reelected and reappointed as directors as of June 23, 2017 and one (1) director (Tetsuro Tsutano) and one (1) outside director (Tsutomu Yajima) were newly elected and took office as a director as of June 23, 2017.

End

Note: This document has been translated from Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail,