

May 9, 2014

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Announcement of Medium-Term Vision, “VISION-130”

Kanematsu Corporation (the “Company”) hereby announces its Medium-Term vision, “VISION-130,” which will cover five fiscal years beginning April 2014.

As announced in the financial results released today, the Company achieved the quantitative targets set for the last fiscal year of the existing medium-term business plan in the fiscal year ended March 2014, which was the first fiscal year of the plan. In view of the likelihood of the quantitative targets being attained, on April 7, 2014 the Company revised upwards its targets for the medium-term business plan.

The Company implemented a resumption of dividends, which has been a priority. On this occasion and in commemoration of the 125th anniversary of the Company’s founding to be held in the fiscal year ending March 31, 2015, we have prepared a new medium-term vision, “VISION-130” as the growth strategy for the next stage of development covering the five fiscal years through to the celebration of the 130th anniversary of the Company’s foundation.

The Company is committed to further strengthening its existing medium-term business plan and bolstering its management base, while aiming to expand the revenue base through coexistence and mutual development with business partners.

The Company considers VISION-130 “Kanematsu takes off for another challenge for further growth” and is consequently taking a more aggressive business stance. The Company will also strive to stay more focused on its areas of strength and further enhance corporate value through active engagements in new investments.

For further details, please refer to the attached document.

(Reference: Kanematsu’s Guiding Principles)

Our Beliefs

- We believe that we should achieve prosperity of our business through just and fair earnings in the pioneering spirit as fostered by our predecessors with the wisest use of our creative imagination and ingenuity.
- We believe that our Company should justify its existence by promoting a sound and flourishing business which fulfills its responsibilities toward the welfare of society and also contributes to the security and well-being of us all.
- We believe that each one of us should attend to business not as an individual, but as a member of the organization abiding by company rules, carrying out duties with a sense of loyalty to the Company and a spirit of cooperation and understanding toward all other members of the organization.

* Notes to results forecasts

Results forecasts and anticipated future developments described in this document have been prepared based on information available at the time of the announcement and estimates based on reasonable assumptions. Actual results may differ materially from the forecasts in this document, depending on various factors.

End

VISION-130 “Kanematsu Takes off for Another Challenge for Further Growth”

(April 2014 – March 2019)

1. Basic Concept

Management Objective:

To achieve both “sustainability in financial soundness” and an “expansion in revenue base”

- ◆ In preparation for the 130th anniversary of the Company’s foundation, we are taking our strong foundation and basic principles to heart. We also strive to achieve management objectives comprising of “sustainability in financial soundness” and an “expansion in revenue base” which can be made possible through coexistence and mutual development with our business partners based on the long history of our trading business.
- ◆ We aim to achieve enhanced corporate value through deep mining of our areas of strength and further leveraging our pioneering spirit as a “value creator” to continue to develop new businesses while bolstering our management base.

2. Specific Priority Measures and Our Vision

- ◆ While staying focused on the priority measures as defined in the current medium-term business plan, we are committed to maintaining our Basic Concept including “Focusing on the trading business,” “Pursuing management efficiency,” and “Aiming for coexistence and mutual development with business partners.” We also regard “Bolstering the management base,” including sophistication of investment risk management as a management agenda of supreme importance that requires serious addressing.
- ◆ In addition, we will strive to enhance added value and promote cross-regional collaborations and deep mining of conventional trading business through “Establishment of a global value chain.” We will also embark on “New Initiatives” aiming to “Develop new technology and new products,” as well as “Aggressive business investment and M&A activities.”

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| Management objective | To achieve both “sustainability in financial soundness” and “expansion in revenue base” | | |
| Maintaining Basic Concept | Focusing on trading business | Pursuing management efficiency | Aiming for coexistence and mutual development with business partners |
| Bolstering the management base | Sophistication of investment risk management | Strengthen corporate governance | Develop global professionals |
| New Initiatives | Establishment of a global value chain | Develop new technology and new products | Aggressive business investment and M&A activities / financing through capital markets |

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| Aspiration | Being a “Value Creator” and continuing to build new businesses | |
| | Quantitative targets | Consolidated ordinary income: 25-30 billion yen Consolidated net income: 15 billion yen (ROE 15%) Shareholders’ Equity: Over 100 billion yen (Net D/E ratio: Within the range of 1.0 to 2.0) |
| | Qualitative targets | Dividends at an appropriate level to reflect net income |