

February 4, 2011

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Revisions of Results Forecasts

Kanematsu Corporation announces that it has revised its results forecasts for the fiscal year ending March 31, 2011, previously announced on November 5, 2010, in light of recent performance trends.

Details are as follows:

1. Revisions of full-year consolidated results forecasts for the fiscal year ending March 31, 2010 (from April 1, 2010 to March 31, 2011)

(Million yen)	Net sales	Operating income	Ordinary income	Net income	Net income Pershare(Yen)
Previous forecasts (A)	850,000	16,000	11,000	5,000	11.95
Revised forecasts (B)	920,000	17,000	13,000	7,000	16.74
Change (B-A)	70,000	1,000	2,000	2,000	-
Rate of change (%)	8.2	6.3	18.2	40.0	-
(For reference) Results for the previous term (fiscal year ended March 2010)	861,277	12,186	8,238	3,528	8.44

2. Reasons for revisions

During the first three quarters of the consolidated fiscal year under review, net sales were solid in each segment, especially in the Electronics & IT segment, and reached 81% of the previous full-year consolidated results forecasts.

Income exceeded the previous full-year consolidated results forecasts, reflecting strong iron & steel exports to Europe, the United States, and Asia and the strong performance of the semiconductor equipment and mobile solutions businesses.

Given this performance, the Company expects that its businesses will be steady in the fourth quarter and has decided to revise the full-year results forecasts of net sales, operating income, ordinary income, and net income as described above.

*Notes to results forecasts

Results forecasts and anticipated future developments described in this document have been prepared based on information available at the time of the announcement and estimates based on reasonable assumptions. Actual results may differ materially from the forecasts in this document, depending on various factors.