



May 8, 2020

Press Release

Company name: Kanematsu Corporation  
Representative's name: Kaoru Tanigawa, President  
(Code number: 8020 First Section of the Tokyo Stock Exchange)  
Inquires to be sent to:  
Taro Unno, General Manager,  
Public & Investor Relation Section  
(TEL: 03-5440-8000)

Notice of Changes to Directors

Kanematsu Corporation (the "Company") announces that at a meeting of the Board of Directors held on May 8, 2020, it resolved to make the following changes to Directors.

These changes are subject to final approval at the Ordinary General Meeting of Shareholders scheduled for June 24, 2020 and the meeting of Board of Directors to be held thereafter.

1. Changing Director

(1) Candidate for New Director (to be proposed at the Ordinary General Meeting of Shareholders to be held on June 24)

Name	New	Present Title
Kazuhiro Tanaka	Director (outside)	Professor, Graduate School of Business Administration, Hitotsubashi University; Dean of Graduate School, Graduate School of Business Administration, Hitotsubashi University; Dean, Faculty of Commerce and Management, Hitotsubashi University

\* Mr. Kazuhiro Tanaka is a candidate for outside director as stipulated in Article 2, Item 15 of the Companies Act.

\* Personal History of Mr. Kazuhiro Tanaka is as per attached.

(2) Retiring Director (as of the date of the Ordinary General Meeting of Shareholders to be held on June 24, 2020)

Name	Present Title
Seiichi Katayama	Director (outside)

## 2. Changing Audit & Supervisory Board Members

- (1) Candidates for New Audit & Supervisory Board Members (subject to final approval at the Ordinary General Meeting of Shareholders to be held on June 24, 2020, and the meeting of Audit & Supervisory Board Members to be held thereafter)

Name	New	Present Title
Motohisa Hirai	Audit & Supervisory Board Member (full-time)	Adviser, Kanematsu Sustech Corporation

\* Personal Histories of Mr. Motohisa Hirai is as per attached.

- (2) Candidates for Substitute Audit & Supervisory Board Members (as of the date of the Ordinary General Meeting of Shareholders to be held on June 24, 2020)

Name	Present Title
Nobuko Inaba	President, Inaba C.P.A. Office, Representative Director, Hayabusa Consulting Corporation, Senior Partner, Hayabusa Audit Corporation, Senior Partner, Hayabusa Accounting Corporation, Auditor (outside) of Tokyo Kiraboshi Financial Group, Inc., Auditor (outside) of DeNA Co., Ltd.

- (3) Retiring Audit & Supervisory Board Members (as of the date of the Ordinary General Meeting of Shareholders to be held on June 24, 2020)

Name	Present Title
Sohei Ogawa	Audit & Supervisory Board Member (full-time)

## 3. New List of Officers

- (1) Directors: 6 (to be proposed at the Ordinary General Meeting of Shareholders to be held on June 24, 2020)

	Name	
Chairman	Masayuki Shimojima	(reappointed)
President	Kaoru Tanigawa	(reappointed)
Director	Yoshiya Miyabe	(reappointed)
Director	Tetsuro Tsutano	(reappointed)
Director (outside)	Yuko Tahara	(reappointed)
Director (outside)	Kazuhiro Tanaka	(new)

\* Ms. Yuko Tahara and Mr. Kazuhiro Tanaka are outside directors as stipulated in Article 2, Item 15 of the Companies Act.

## (2) Audit &amp; Supervisory Board Members: 4

	Name	
Audit & Supervisory Board Member (full-time)	Testuro Muraio	(during his term of office)
Audit & Supervisory Board Member (full-time)	Motohisa Hirai	(new)
Audit & Supervisory Board Member	Tsukasa Miyachi	(during his term of office)
Audit & Supervisory Board Member	Yusaku Kurahashi	(during his term of office)

\* Mr. Motohisa Hirai is to be proposed at the Ordinary General Meeting of Shareholders to be held on June 24, 2020.

\* Mr. Tsukasa Miyachi and Mr. Yusaku Kurahashi are Outside Audit & Supervisory Board Members as stipulated in Article 2, Item 16 of the Companies Act.

## (3) Executive Officers: 16

Title	Name	Position
President	Kaoru Tanigawa	
Senior Managing Executive Officer	Yoshiya Miyabe	Chief Officer, Motor Vehicles & Aerospace Division General Manager, Osaka Branch; General Manager, Nagoya Branch; Chief Officer, Technologies and Business Collaboration
	Toshihide Motoshita	Chief Officer, Credit Control, Legal and Compliance
Managing Executive Officer	Eiji Kan	Chief Officer, Steel, Materials & Plant Division
Senior Executive Officer	Masayuki Hamasaki	Chief Officer, Grain, Oilseeds & Feedstuff Division
	Masahiro Harada	Chief Officer, Electronics & Devices Division
	Kazuo Tanaka	Chief Officer, Human Resources and General Affairs Chief Officer, Traffic and Insurance
	Tetsuro Tsutano	Chief Officer, Finance, Accounting, Business Accounting
Executive Officer	Koichi Koizumi	Deputy Chief Officer, Motor Vehicles & Aerospace Division
	Ryoichi Kidokoro	President, Kanematsu USA Inc.
	Osamu Iwata	Deputy Chief Officer, Steel, Materials & Plant Division
	Hiroshi Yamashina	President, Kanematsu GmbH., President, Kanematsu Europe PLC.
	Yoichiro Muramatsu	Chief Officer, Corporate Planning Chief Officer, IT Planning
	Jun Nakajima	Deputy Chief Officer, Grain, Oilseeds & Feedstuff General Manager, Grain & Feedstuff Dept.
	Toru Hashimoto	Chief Officer, Meat Products Division General Manager, Meat Products Dept. No.1 General Manager, Meat Products Dept. No.2
Koichi Nishimura	Chief Officer, Foods Division	

## Candidate for New Director

### Personal History

Name	Kazuhiro Tanaka
Date of birth	August 31, 1966
Place of birth	Tokyo

### Education

March	1990	Graduated from Faculty of Commerce, Hitotsubashi University
March	1996	Graduate the master program at the Graduate School, Division of Commerce, Hitotsubashi University
March	1999	Graduated the doctoral program (second term) of the Graduate School, Division of Commerce, Hitotsubashi University

### Professional Career

April	1990	Joined the Industrial Bank of Japan, Limited (until March 1993)
April	1997	Research Fellowship for Young Scientists, Japan Society for the Promotion of Science (until March 1999)
April	1999	Associate Professor, Graduate School of Business Administration, Kobe University (until March 2003)
April	2003	Associate Professor, Graduate School of Commerce and Management, Hitotsubashi University
February	2005	Faculty Fellow, Research Institute of Economy, Trade and Industry (until January 2006)
April	2007	Associate Professor, Graduate School of Commerce and Management, Hitotsubashi University
April	2010	Professor, Graduate School of Commerce and Management, Hitotsubashi University
April	2018	Professor, Graduate School of Business Administration, Hitotsubashi University (incumbent)
January	2019	Dean of Graduate School, Graduate School of Business Administration, Hitotsubashi University(incumbent) Dean, Faculty of Commerce and Management, Hitotsubashi University (incumbent)

## Candidate for New Audit & Supervisory Board Member

### Personal History

Name	Motohisa Hirai
Date of birth	April 10, 1953
Place of birth	Okayama

### Education

March 1976      Graduated from School of Economics, Osaka University

### Professional Career

April	1976	Joined Kanematsu-Gosho, Ltd. (now Kanematsu Corporation)
May	1990	Kanematsu GmbH
September	1996	Manager, Financial Sec., Financial Dept., Kanematsu Corporation
October	1999	Manager, Consolidated Accounting Team, Accounting Dept.
July	2000	Manager, General Accounting Team., Accounting Dept.
November	2001	Director, Kanematsu (Hongkong) Ltd.
June	2003	President, Kanematsu (Hongkong) Ltd.
June	2004	General Manager, Treasury Dept., Kanematsu Corporation
June	2005	Managing Executive Officer, Kanematsu-NNK Corporation (now Kanematsu Sustech Corporation)
June	2014	Senior Managing Executive Officer (retired in June 2019)
June	2019	Advisor, Kanematsu Sustech Corporation(incumbent)

## Candidate for Substitute Audit & Supervisory Board Member

### Personal History

Name	Nobuko Inaba
Date of birth	September 28, 1966
Place of birth	Tokyo

### Education

March	1989	Graduated from the Department of Economics, Tokyo University
September	2007	Graduated the Graduate School of Finance, Accounting and Law, Waseda University
February	2014	Graduated the doctor program (second term) of Graduate School of Commerce, Waseda University

### Professional Career

April	1989	Joined Nippon Telegraph and Telephone Corporation (until July 1992)
October	1993	Joined Century Audit Corporation (now Ernst & Young ShinNihon LLC)
April	1997	Registered certified public accountant
July	1999	Inspection Department, Financial Supervisory Agency (now Supervision Bureau, Financial Services Agency)
July	2001	Shinnihon Audit Firm (now Ernst & Young ShinNihon LLC) (until September 2005)
October	2002	Certificate-holder Member of the Securities Analysts Association of Japan
October	2005	President, Inaba C.P.A. Office (incumbent)
July	2007	Representative Director, PAS Corporation (now Hayabusa Consulting Corporation) (incumbent)
November	2010	Senior Partner, Hayabusa Audit Corporation (incumbent)
February	2014	Registered tax accountant
June	2014	Director(outside) of the Towa Bank Ltd. (retired in June 2019) Auditor(outside) of the Yachiyo Bank, Ltd. (now Kiraboshi Bank, Ltd.) (retired in June 2015)
October	2014	Auditor(outside) of Tokyo TY Financial Group, Inc (now Tokyo Kiraboshi Financial Group, Inc.) (incumbent)
December	2014	Senior Partner, Hayabusa Accounting Corporation (incumbent)
June	2019	Auditor(outside) of DeNA Co., Ltd. (incumbent)