



March 30, 2021

Press Release

Company name: Kanematsu Corporation  
Representative's name: Kaoru Tanigawa, President  
(Code number: 8020 First Section of the Tokyo Stock Exchange)  
Inquires to be sent to:  
Kazumi Sakamoto, Manager,  
Public & Investor Relation Section  
(TEL: 03-5440-8000)

Notice of Changes to Representative Directors,  
Audit & Supervisory Board Members, Directors and Executive Officers

Kanematsu Corporation (the "Company") announces that at a meeting of the Board of Directors held on March 30, 2021, it resolved to make the following changes to Representative Directors, Audit & Supervisory Board Members, Directors and Executive Officers.

These changes are subject to final approval at the Ordinary General Meeting of Shareholders scheduled in late June 2021 and the meeting of Board of Directors to be held thereafter.

1. Changes to Representative Directors

(1) Reason

To quickly respond to changes in the business environment and attain new growth.

(2) Details (as of the Ordinary General Meeting of Shareholders scheduled in late June)

Name	New	Present Title
Kaoru Tanigawa	Chairman	President
Yoshiya Miyabe	President	Director, Senior Managing Executive Officer
Masayuki Shimojima	Director	Chairman

\* Personal History of Mr. Yoshiya Miyabe is as per attached.

2. Changes to Audit & Supervisory Board Members

(1) Retiring Audit & Supervisory Board Members (retiring at the conclusion of the Ordinary General Meeting of Shareholders scheduled in late June)

Name	Present Title
Tsukasa Miyachi	Audit & Supervisory Board Member

\* Mr. Tsukasa Miyachi is retiring for personal reasons.

(2) Candidates for New Audit & Supervisory Board Members (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

Name	New	Present Title
Nobuko Inaba	Audit & Supervisory Board Member	President, Inaba C.P.A. Office, Representative Director, Hayabusa Consulting Corporation, Senior Partner, Hayabusa Audit Corporation, Senior Partner, Hayabusa Accounting Corporation, Auditor (outside) of Tokyo Kiraboshi Financial Group, Inc., Auditor (outside) of DeNA Co., Ltd.

\* Ms. Nobuko Inaba is Outside Audit & Supervisory Board Members as stipulated in Article 2, Item 16 of the Companies Act.

\* Ms. Nobuko Inaba is an Audit & Supervisory Board Member candidate to fill the vacancy of Audit & Supervisory Board Member after the retirement of Mr. Tsukasa Miyachi.

\* Personal Histories of Ms. Nobuko Inaba is as per attached.

(3) Candidates for Substitute Audit & Supervisory Board Members (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

Name	Present Title
Ikuko Akamatsu	Certified Public Accountant / Certified Fraud Examiner, Board of Director, The Japanese Institute of Certified Public Accountants Outside Director, Cawachi Ltd. Outside Director, TOP'S Inc. Outside Auditor & Supervisory Board Member, Shinsei Bank, Ltd. Outside Auditor & Supervisory Board Member, Toyo Seikan Group Holdings, Ltd.

\* Personal Histories of Ms. Ikuko Akamatsu is as per attached.

3. Changes to Executive Directors

(1) Candidates for New Executive Officers

(as of the Ordinary General Meeting of Shareholders scheduled in late June)

Name	New	Present Title
Akihiko Fujita	Executive Officer Deputy Chief Officer, Electronics & Devices Division General Manager, Semiconductor Equipment Dept. General Manager, Electronics Planning Office	Assistant Chief Officer, Electronics & Devices Division General Manager, Semiconductor Equipment Dept. General Manager, Electronics Planning Office
Kaori Kusuda	Executive Officer Deputy Chief Officer, Internal Auditing Dept. General Manager, Internal Auditing Dept.	General Manager, Internal Auditing Dept.
Shuji Masutani	Executive Officer Chief Officer, Finance, Accounting, Business Accounting	Director, Kanematsu Sustech Corporation

\* Personal Histories of Mrs. Akihiko Fujita, Kaori Kusuda and Shuji Masutani are as per attached.

(2) Promotion and Changes in Titles of Executive Officers  
(The underlined parts show changes.)

Name	New	Present Title
Eiji Kan	Managing Executive Officer Chief Officer, Steel, Materials & Plant Division <u>General Manager, Osaka Branch;</u> <u>General Manager, Nagoya Branch</u>	Managing Executive Officer Chief Officer, Steel, Materials & Plant Division
Masayuki Hamasaki	<u>Managing Executive Officer</u> Chief Officer, Grain, Oilseeds & Feedstuff Division	<u>Senior Executive Officer</u> Chief Officer, Grain, Oilseeds & Feedstuff Division
Masahiro Harada	<u>Managing Executive Officer</u> Chief Officer, Electronics & Devices Division <u>Chief Officer, Digital Transformation (DX) acceleration team</u>	<u>Senior Executive Officer</u> Chief Officer, Electronics & Devices Division
Tetsuro Tsutano	Senior Executive Officer <u>Chief Officer, Corporate Planning, IT Planning</u> <u>Chief Officer, Technologies and Business Collaboration</u>	Senior Executive Officer <u>Chief Officer, Finance, Accounting, Business Accounting</u>
Ryoichi Kidokoro	<u>Senior Executive Officer</u> <u>Chief Officer, Motor Vehicles &amp; Aerospace Division</u>	<u>Executive Officer</u> <u>President, Kanematsu USA Inc.</u> <u>President, Kanematsu America do Sul Importacao e Exportacao Ltda.</u>
Hiroshi Yamashina	<u>Senior Executive Officer</u> <u>President, Kanematsu USA Inc.</u> <u>President, Kanematsu America do Sul Importacao e Exportacao Ltda.</u>	<u>Executive Officer</u> <u>President, Kanematsu GmbH</u> <u>President, Kanematsu Europe PLC</u>
Yoichiro Muramatsu	Executive Officer <u>President, Kanematsu GmbH</u> <u>President, Kanematsu Europe PLC</u>	Executive Officer <u>Chief Officer, Corporate Planning, IT Planning</u>

(3) Retiring Executive Officer

Name	Present Title
Koichi Koizumi	Deputy Chief Officer, Motor Vehicles & Aerospace Division General Manager, Motor Vehicles & Parts Dept. No.1

4. New List of Officers

(1) Director 6 (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

	Name
Chairman	Kaoru Tanigawa (reappointed)
President	Yoshiya Miyabe (reappointed)
Director	Masayuki Shimojima (reappointed)
Director	Tetsuro Tsutano (reappointed)
Director(outside)	Yuko Tahara (reappointed)
Director(outside)	Kazuhiro Tanaka (reappointed)

\*Chief Officer, Internal Auditing Dept.

\* Ms. Yuko Tahara and Mr. Kazuhiro Tanaka are outside directors as stipulated in Article 2,

Item 15 of the Companies Act.

(2) Audit & Supervisory Board Members 4

	Name
Audit & Supervisory Board Member (full-time)	Testuro Murao (during his term of office)
Audit & Supervisory Board Member (full-time)	Motohisa Hirai (during his term of office)
Audit & Supervisory Board Member	Yusaku Kurahashi (during his term of office)
Audit & Supervisory Board Member	Nobuko Inaba (New)

\* The appointment of Ms. Nobuko Inaba is scheduled to be determined at the Ordinary General Meeting of Shareholders scheduled in late June.

\* Ms. Tsukasa Miyachi and Mr. Yusaku Kurahashi are Outside Audit & Supervisory Board Members as stipulated in Article 2, Item 16 of the Companies Act.

## (3) Executive Officers 17

(after the Ordinary General Meeting of Shareholders scheduled in late June)

Title	Name	Position
President	Yoshiya Miyabe	
Senior Managing Executive Officer	Toshihide Motoshita	Chief Officer, Credit Control, Legal and Compliance
Managing Executive Officer	Eiji Kan	Chief Officer, Steel, Materials & Plant Division General Manager, Osaka Branch; General Manager, Nagoya Branch
	Masayuki Hamasaki	Chief Officer, Grain, Oilseeds & Feedstuff Division
	Masahiro Harada	Chief Officer, Electronics & Devices Division Chief Officer, Digital Transformation (DX) acceleration team
Senior Executive Officer	Kazuo Tanaka	Chief Officer, Human Resources and General Affairs Chief Officer, Traffic and Insurance
	Tetsuro Tsutano	Chief Officer, Corporate Planning, IT Planning Chief Officer, Technologies and Business Collaboration
	Ryoichi Kidokoro	Chief Officer, Motor Vehicles & Aerospace Division
	Hiroshi Yamashina	President, Kanematsu USA Inc. President, Kanematsu America do Sul Importacao e Exportacao Ltda
Executive Officer	Osamu Iwata	Deputy Chief Officer, Steel, Materials & Plant Division
	Yoichiro Muramatsu	President, Kanematsu GmbH President, Kanematsu Europe PLC
	Jun Nakajima	Deputy Chief Officer, Grain, Oilseeds & Feedstuff Division General Manager, Grain & Feedstuff Dept.
	Toru Hashimoto	Chief Officer, Meat Products Division
	Koichi Nishimura	Chief Officer, Foods Division
	Akihiro Fujita	Deputy Chief Officer, Electronics & Devices Division General Manager, Semiconductor Equipment Dept. General Manager, Electronics Planning Office
	Kaori Kusuda	Deputy Chief Officer, Internal Auditing Dept. General Manager, Internal Auditing Dept.
	Shuji Masutani	Chief Officer, Finance, Accounting, Business Accounting

## New President

### Personal History

Name	Yoshiya Miyabe
Date of birth	January 21, 1959
Place of birth	Tokyo

### Education

May	1982	Bachelor of Science in Civil Engineering, University of Southern California
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### Professional Career

April	1983	Joined Kanematsu-Gosho, Ltd. (now Kanematsu Corporation)
April	1989	Sunnyvale Branch, Kanematsu USA Inc.
April	1990	Chicago Branch, Kanematsu USA Inc.
August	1994	Mechatronics Dept.
April	1999	Manager, Sec.1, Industrial Electronics Dept., Kanematsu Corporation
June	2001	Chicago Branch, Kanematsu USA Inc.
February	2006	General manager, Industrial Electronics Dept., Kanematsu Corporation
June	2012	Director, Deputy Chief Officer, Electronics and IT Division
April	2013	Director, Chief Officer, Motor Vehicles & Aerospace Division
June	2014	Retiring director according to revision for improvement of executive officer system. Managing Executive Officer, Chief Officer, Motor Vehicles & Aerospace Division
April	2015	Managing Executive Officer, Chief Officer, Motor Vehicles & Aerospace Division
June	2018	Senior Managing Executive Officer, Chief Officer, Motor Vehicles & Aerospace Division General Manager, Osaka Branch; General Manager, Nagoya Branch (incumbent)

## Candidate for Substitute Audit & Supervisory Board Member

### Personal History

Name	Nobuko Inaba
Date of birth	September 28, 1966
Place of birth	Tokyo

### Education

March	1989	Graduated from the Department of Economics, Tokyo University
September	2007	Graduated the Graduate School of Finance, Accounting and Law, Waseda University
February	2014	Graduated the doctor program (second term) of Graduate School of Commerce, Waseda University

### Professional Career

April	1989	Joined Nippon Telegraph and Telephone Corporation (until July 1992)
October	1993	Joined Century Audit Corporation (now Ernst & Young ShinNihon LLC)
April	1997	Registered certified public accountant
July	1999	Inspection Department, Financial Supervisory Agency (now Supervision Bureau, Financial Services Agency)
July	2001	Shinnihon Audit Firm (now Ernst & Young ShinNihon LLC) (until September 2005)
October	2002	Certificate-holder Member of the Securities Analysts Association of Japan
October	2005	President, Inaba C.P.A. Office (incumbent)
July	2007	Representative Director, PAS Corporation (now Hayabusa Consulting Corporation) (incumbent)
November	2010	Senior Partner, Hayabusa Audit Corporation (incumbent)
February	2014	Registered tax accountant
June	2014	Director(outside) of the Towa Bank Ltd. (retired in June 2019) Auditor(outside) of the Yachiyo Bank, Ltd. (now Kiraboshi Bank, Ltd.) (retired in June 2015)
October	2014	Auditor(outside) of Tokyo TY Financial Group, Inc (now Tokyo Kiraboshi Financial Group, Inc.) (incumbent)
December	2014	Senior Partner, Hayabusa Accounting Corporation (incumbent)
June	2019	Auditor(outside) of DeNA Co., Ltd. (incumbent)

## Candidate for Substitute Audit & Supervisory Board Member

### Personal History

Name	Ikuko Akamatsu
Date of birth	February 28, 1968
Place of birth	Kanagawa

### Education

March	1991	Graduated from Department of Economics, Faculty of Economics Tokyo University
March	1993	Graduated from Department of Management, Faculty of Economics Tokyo University

### Professional Career

January	1995	Joined Showa Ota & Co. (now ERNEST & YOUNG SHINNIHON LLC)
April	1997	Registration of Certified Public Accountants
April	2008	Registration of Certified Fraud Examiner
December	2010	Senior Researcher, Management Training and Consulting Division, Institute of Management, SANNO University (retired in March, 2020)
August	2018	Outside Director, TOP'S Inc. (incumbent)
June	2019	Outside Audit & Supervisory Board Member, Shinsei Bank, Ltd. (incumbent)
July	2019	Board of Directors, The Japanese Institute of Certified Public Accountants (incumbent)
June	2020	Outside Director, Cawachi Ltd. (incumbent) Outside Audit & Supervisory Board Member, Toyo Seikan Group Holdings, Ltd. (incumbent)



## New Executive Officer

### Personal History

Name	Akihiko Fujita
Date of birth	December 1, 1964
Place of birth	Okayama

### Education

March	1988	Graduated from Science and Engineering Dept., National Defense Academy of Japan
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### Professional Career

April	1988	Joined Kanematsu-Gosho, Ltd. (now Kanematsu Corporation)
April	1991	Loaned to Kanematsu Computer Systems Ltd. (now Kanematsu Communications Ltd.)
April	1995	Sec.No.3, Information & Communication Systems Dept.
July	1996	Sunnyvale Branch (now Silicon Valley Branch), Kanematsu USA Inc.
October	2002	Corporate Planning Dept.
April	2005	Manager, Group1, Semiconductor Equipment Dept. III
May	2005	Manager, Group 2, Semiconductor Equipment Dept. II
April	2006	Manager, Sec. 2, Industrial Electronics Dept.
April	2010	Manager, Sec. No.1, Semiconductor Equipment Dept.
March	2015	General Manager, Semiconductor Equipment Dept.
July	2018	Assistant Chief Officer, Electronics & Devices Division General Manager, Semiconductor Equipment Dept.
December	2020	Assistant Chief Officer, Electronics & Devices Division General Manager, Semiconductor Equipment Dept. General Manager, Electronics Planning Office

New Executive Officer

Personal History

Name	Kaori Kusuda
Date of birth	February 5, 1964
Place of birth	Kanagawa

Education

March 1986 Graduated from Faculty of Letters, Keio University

Professional Career

April 1986	Joined Kanematsu-Gosho, Ltd. (now Kanematsu Corporation)
April 1995	Loaned to Nippon Liquor Ltd.
April 1999	Produce & Liquor Section, Produce Dept. No.2
April 2004	Manager, Liquor Section, Produce Dept. No.2
March 2006	Beverage Ingredients Section, Produce Dept. No.1
October 2010	Loaned to Kanematsu Foods Corp.
April 2014	Strategy and Planning Sec., Foods & Grain Planning Office
November 2014	Internal Auditing Dept.
January 2018	General Manager, Internal Auditing Dept.

## New Executive Officer

### Personal History

Name	Shuji Masutani
Date of birth	December 7, 1965
Place of birth	Hyogo

### Education

March 1990 Graduated from School of Economics, Kwansai Gakuin University

### Professional Career

April	1990	Joined Kanematsu Corporation
April	1995	Foreign Exchange Section, Finance & Accounting Dept., Osaka Branch
July	1995	Finance Sec., Finance & Accounting Dept., Osaka Branch
June	1997	Loaned to KG International Trade & Finance (London)
July	1999	Kanematsu GmbH
January	2001	Asset Management Sec., Finance Dept.
September	2002	Treasury Control Sec., Finance Dept.
August	2003	Finance Sec., Finance Dept.
April	2004	Accounting Team, Business Administration Dept.
October	2006	Manager Sec. No.1, Business Account Dept.
April	2008	Manager Sec. No.4, Business Account Dept.
August	2010	Manager, Accounting Sec., Accounting Dept.
June	2012	General Manager, Business Accounting Dept.
June	2019	Loaned to Kanematsu Sustech Corp. Director, Kanematsu Sustech Corp.