

May 10, 2017

Company name: Kanematsu Corporation  
Representative's name: Masayuki Shimojima, President  
(Code number:8020 First Section of the Tokyo Stock Exchange)  
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Notice of Partial Revision of the Articles of Incorporation

Kanematsu Corporation (the "Company") announces that the Board of Directors of the Company resolved at its meeting held on May 10, 2017 to submit a proposal relating to the partial revision of the Articles of Incorporation of the Company to the 123rd Ordinary General Meeting of Shareholders scheduled to take place on June 23, 2017.

1. Reasons for the Partial Revision of the Articles of Incorporation

- (i) The Company will change the total number of issuable shares prescribed in Article 6 of its current Articles of Incorporation (Total Number of Issuable Shares) from 1,016,653,604 shares to 200,000,000 shares subject to the approval of the consolidation of shares at the 123rd Ordinary General Meeting of Shareholders scheduled to take place on June 23, 2017.
- (ii) Respecting the point of the Action Plan for Unifying Trading Units announced by securities exchanges nationwide, the Company will revise Article 7 of its current Articles of Incorporation (Number of Shares Constituting One Unit) in order to change the number of shares constituting one unit from 1,000 shares to 100 shares.
- (iii) The Company will set an additional clause stating that revisions made to Article 6 (Total Number of Issuable Shares) and Article 7 (Number of Shares Constituting One Unit) of its current Articles of Incorporation shall take effect on the effective date for the consolidation of shares, and will delete this additional clause from its Articles of Incorporation once the effective date for the consolidation of shares has passed.

2. Details of the Revision of the Articles of Incorporation

The details of the revision are as shown below.

(Underlines show revised sections.)

Current Articles of Incorporation	Proposals for revision
Articles 1 to 5: (The provisions are omitted.)	Articles 1 to 5: (The provisions are not revised.)
Article 2: Shares	Article 2: Shares
Article 6: Total Number of Issuable Shares The total number of issuable shares of the Company shall be <u>1,016,653,604</u> shares.	Article 6: Total Number of Issuable Shares The total number of issuable shares of the Company shall be <u>200,000,000</u> shares.
Article 7: Number of Shares Constituting One Unit The number of shares of the Company constituting one unit shall be <u>1,000</u> shares.	Article 7: Number of Shares Constituting One Unit The number of shares of the Company constituting one unit shall be <u>100</u> shares.
Omission (Established anew)	Omission <u>Additional clause: Revisions made to Articles 6 and 7 of the Articles of Incorporation shall take effect on October 1, 2017. This additional clause shall be deleted after the passage of October 1, 2017.</u>