



May 26, 2020

Press Release

Company: Kanematsu Corporation  
Representative: Kaoru Tanigawa, President  
(Securities Code:8020 First Section of the Tokyo Stock Exchange)  
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### **Notice of the Distribution of Retained Earnings (Final Dividend)**

Kanematsu Corporation (hereinafter the “Company”) resolved at the board meeting held on May 26, 2020, to distribute the retained earnings, with March 31, 2020, as the record date, and therefore the details are provided as follows.

Further, it is stipulated in the articles of incorporation that any matter pertaining to the distribution of retained earnings, as provided for in Article 459-1 of the Companies Act, shall be resolved at the board of directors meeting.

#### **1. Details of the Dividend**

	Decision	Most recent forecast (announced on May 8, 2020)	Results for previous financial year (ended in March 2019)
Record date	March 31, 2020	March 31, 2020	March 31, 2019
Dividend per share	30.0 yen	30.0 yen	35.0 yen
Total amount of dividends to be paid	2,527 million yen	—	2,948 million yen
Effective date	June 10, 2020	—	June 3, 2019
Source of distribution	Retained earnings	—	Retained earnings

#### **2. Grounds for the Dividend**

Recognizing shareholder returns as an important management policy, the Company considers it fundamental to distribute earned profits in accordance with our actual earnings, while maintaining an appropriate balance with retained profits that are reserved for future investments to enable growth. As for the payout ratio, we have established a target of 25–30% as our total payout ratio, as stipulated in ‘*future 135*,’ our medium-term management vision, with the aim of maintaining stable and continuous dividend payments.

Based on such a policy, it has been decided that the final dividend for the relevant financial year is to be 30.00 yen per share. Since an interim dividend of 30.00 yen per share was already paid for the first half, this makes an annual dividend of 60 yen per share.

(Ref.) A breakdown of annual dividend payments

Record date	Dividend per share		
	Interim	Final	Annual
Current FY (March 2020)	30.0 yen	30.0 yen	60.0 yen
Previous FY (March 2019)	25.0 yen	35.0 yen	60.0 yen