

Notice of Changes to Directors,  
Audit & Supervisory Board Members and Executive Officers

Kanematsu Corporation (the “Company”) announces that at a meeting of the Board of Directors held on March 29, 2022, it resolved to make the following changes to Directors, Audit & Supervisory Board Members and Executive Officers.

These changes are subject to final approval at the Ordinary General Meeting of Shareholders scheduled in late June 2022 and the meeting of Board of Directors to be held thereafter.

1. Changes to Directors

(1) Candidates for New Directors (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

Name	New	Present Title
Shuji Masutani	Director, Executive Officer Chief Officer, Finance, Accounting, Business Accounting	Executive Officer Chief Officer, Finance, Accounting, Business Accounting
Hiroyuki Sasa	Director (outside)	Director (outside), Kyosan Electric Manufacturing Co.,Ltd.

\* Mr. Hiroyuki Sasa is outside directors as stipulated in Article 2, Item 15 of the Companies Act.

\*Personal History of Mr. Shuji Masutani and Mr. Hiroyuki Sasa are as per attached.

(2) Retiring Director (retiring at the conclusion of the Ordinary General Meeting of Shareholders scheduled in late June)

Name	Present Title
Masayuki Shimajima	Director

## 2. Changes to Audit & Supervisory Board Members

### (1) Candidates for Substitute Audit & Supervisory Board Members (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

Name	Present Title
Ikuko Akamatsu	Certified Public Accountant / Certified Fraud Examiner, Board of Director, The Japanese Institute of Certified Public Accountants Outside Director, Cawachi Ltd. Outside Director, TOP'S Inc. Outside Auditor & Supervisory Board Member, Shinsei Bank, Ltd. Outside Auditor & Supervisory Board Member, Toyo Seikan Group Holdings, Ltd.

## 3. Changes to Executive Officers (as of the Ordinary General Meeting of Shareholders scheduled in late June)

### (1) Promotion and Changes in Titles of Executive Officers (The underlined parts show changes.)

Name	New	Present Title
Eiji Kan	<u>Senior Managing Executive Officer</u> Chief Officer, Steel, Materials & Plant Division <u>Chief Officer, Green Transformation (GX) acceleration team</u> General Manager, Osaka Branch; General Manager, Nagoya Branch	<u>Managing Executive Officer</u> Chief Officer, Steel, Materials & Plant Division General Manager, Osaka Branch; General Manager, Nagoya Branch
Jun Nakajima	Executive Officer <u>Chief Officer, Grain, Oilseeds &amp; Feedstuff Division</u>	Executive Officer <u>Deputy Chief Officer, Grain, Oilseeds &amp; Feedstuff Division</u> <u>General Manager, Grain &amp; Feedstuff Dept.</u>

### (2) Retiring Executive Officer (retiring at the conclusion of the Ordinary General Meeting of Shareholders scheduled in late June)

Name	Present Title
Masayuki Hamasaki	Managing Executive Officer Chief Officer, Grain, Oilseeds & Feedstuff Division

#### 4. New List of Officers

(1) Director 7 (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

	Name	
Chairman	Kaoru Tanigawa	(reappointed)
President	Yoshiya Miyabe	(reappointed)
Director	Tetsuro Tsutano	(reappointed)
Director	Shuji Masutani	(New)
Director (outside)	Yuko Tahara	(reappointed)
Director (outside)	Kazuhiro Tanaka	(reappointed)
Director (outside)	Hiroyuki Sasa	(New)

\* Ms. Yuko Tahara and Mr. Kazuhiro Tanaka and Mr. Hiroyuki Sasa are outside directors as stipulated in Article 2, Item 15 of the Companies Act.

(2) Audit & Supervisory Board Members 4

	Name	
Audit & Supervisory Board Member (full-time)	Testuro Murao	(during his term of office)
Audit & Supervisory Board Member (full-time)	Motohisa Hirai	(during his term of office)
Audit & Supervisory Board Member	Yusaku Kurahashi	(during his term of office)
Audit & Supervisory Board Member	Nobuko Inaba	(during his term of office)

\* Mr. Yusaku Kurahashi and Ms. Nobuko Inaba are Outside Audit & Supervisory Board Members as stipulated in Article 2, Item 16 of the Companies Act.

## (3) Executive Officers 16

(after the Ordinary General Meeting of Shareholders scheduled in late June)

Title	Name	Position
President	Yoshiya Miyabe	
Senior Managing Executive Officer	Toshihide Motoshita	Chief Officer, Credit Control, Legal and Compliance
	Eiji Kan	Chief Officer, Steel, Materials & Plant Division Chief Officer, Green Transformation (GX) acceleration team General Manager, Osaka Branch; General Manager, Nagoya Branch
Managing Executive Officer	Masahiro Harada	Chief Officer, Electronics & Devices Division Chief Officer, Digital Transformation (DX) acceleration team
Senior Executive Officer	Kazuo Tanaka	Chief Officer, Human Resources Chief Officer, General Affairs Chief Officer, Traffic and Insurance
	Tetsuro Tsutano	Chief Officer, Corporate Planning, IT Planning Chief Officer, Technologies and Business Collaboration
	Ryoichi Kidokoro	Chief Officer, Motor Vehicles & Aerospace Division
	Hiroshi Yamashina	President, Kanematsu USA Inc. General Manager, Chicago Head Office
Executive Officer	Osamu Iwata	Deputy Chief Officer, Steel, Materials & Plant Division
	Yoichiro Muramatsu	President, Kanematsu GmbH President, Kanematsu Europe PLC General Manager, The Representative of Kanematsu GmbH Budapest; General Manager, The Representative of Kanematsu GmbH Milano
	Jun Nakajima	Chief Officer, Grain, Oilseeds & Feedstuff Division
	Toru Hashimoto	Chief Officer, Meat Products Division
	Koichi Nishimura	Chief Officer, Foods Division
	Akihiko Fujita	Deputy Chief Officer, Electronics & Devices Division General Manager, Electronics Planning Office
	Kaori Kusuda	Deputy Chief Officer, Internal Auditing Dept. General Manager, Internal Auditing Dept.
	Shuji Masutani	Chief Officer, Finance, Accounting, Business Accounting

Candidate for New Director

Personal History

Name	Shuji Masutani
Date of birth	December 7, 1965
Place of birth	Hyogo

Education

March 1990      Graduated from School of Economics, Kwansei Gakuin University

Professional Career

April	1990	Joined Kanematsu Corporation
April	1995	Foreign Exchange Section, Finance & Accounting Dept., Osaka Branch
July	1995	Finance Sec., Finance & Accounting Dept., Osaka Branch
June	1997	Loaned to KG International Trade & Finance (London)
July	1999	Kanematsu GmbH
January	2001	Asset Management Sec., Finance Dept.
September	2002	Treasury Control Sec., Finance Dept.
August	2003	Finance Sec., Finance Dept.
April	2004	Accounting Team, Business Administration Dept.
October	2006	Manager, Sec. No.1, Business Accounting Dept.
April	2008	Manager, Sec. No.4, Business Accounting Dept.
August	2010	Manager, Accounting Sec., Accounting Dept.
June	2012	General Manager, Business Accounting Dept.
June	2019	Loaned to Kanematsu Sustech Corporation Director, Kanematsu Sustech Corporation
June	2021	Retired from Director, Kanematsu Sustech Corporation Executive Officer, Chief Officer, Finance, Accounting, Business Accounting (incumbent)

Candidate for New Director

Personal History

Name	Hiroyuki Sasa
Date of birth	September 14, 1995
Place of birth	Tokyo

Education

March 1980      Graduated from School of Science and Engineering, Waseda University  
(Master of Mechanical Engineering, March 1982)

Professional Career

April 1982      Joined Olympus Optical Co., Ltd. (now Olympus Corporation)

April 2001      General Manager, Endoscope Business Planning Dept., Olympus Corporation

April 2005      Division Manager, the First Development Division, Olympus Medical Systems Corp.

April 2007      Division Manager, Marketing Division, Olympus Medical Systems Corp.

June 2007      Executive Officer, Olympus Corporation

June 2007      Director, Olympus Medical Systems Corp.

April 2012      Director, Representative Executive Officer, President, Olympus Corporation

April 2019      Director, Olympus Corporation

June 2020      Director (outside), Kyosan Electric Manufacturing Co., Ltd. (incumbent)

July 2020      Retired from Director, Olympus Corporation