

February 5, 2010

Dear Sirs,

Company name: Kanematsu Corporation

Representative: Yoshihiro Miwa

President

(Stock code: 8020)

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General Manager,

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Revisions of Results Forecasts

Kanematsu Corporation announces that it has revised its results forecasts for the fiscal year ending March 31, 2010, previously announced on May 8, 2009, in light of recent performance trends.

Details are as follows:

Revisions of full-year consolidated results forecasts for the fiscal year ending March 31, 2010 (from April 1, 2009 to March 31, 2010)

(Million yen)	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous forecasts (A)	1,000,000	15,500	11,500	5,000	11.95
Revised forecasts (B)	850,000	12,000	8,000	3,000	7.17
Change (B-A)	-150,000	-3,500	-3,500	-2,000	-
Rate of change (%)	-15.0	-22.6	-30.4	-40.0	-
(For reference) Results for the previous term (fiscal year ended March 2009)	1,138,755	19,027	13,127	-12,787	-30.56

Reasons for revisions

During the first three quarters of the consolidated fiscal year under review, although the foods business and exports trade for the Middle East remained strong, sales of the domestic steel trade, energy and electronics component related businesses remained sluggish, reflecting a weak market recovery. Operations, including the plant business and the steel trade business in North America, performed poorly. As a result, ordinary income has currently only reached approximately 50% of the

full-year consolidated results forecasts announced at the beginning of the fiscal year under review.

Taking into account the above development, the Company reviewed its results forecasts for the fourth quarter of the consolidated fiscal year under review based on the present economic environment and the balance of commodities supply and demand. As a result, the Company concluded that sales were unlikely to recover and grow rapidly in the future, and has consequently decided to revise the full-year results forecasts of net sales, operating income, ordinary income and net income as described above.

*Notes to results forecasts

Results forecasts and anticipated future developments described in this document have been prepared based on information available at the time of the announcement and estimates based on reasonable assumptions. Actual results may differ materially from the forecasts in this document, depending on various factors.