



Overview of results for FY2015

Note:

The forward-looking statements in this material, including plans, forecasts, and strategies of the Group, reflect judgments that the Company made based on information available at the time the material was prepared and include risks and uncertainties. Because of changes in the business environment, the emergence of unknown risks, among other factors, actual results could be significantly different from the forward-looking statements.

Since the figures above are rounded off to the nearest 1 billion yen, the sum of each item and the total may differ.

* FY2014 (the fiscal year ended March 31, 2014)

* FY2015 (the fiscal year ended March 31, 2015)

May 15, 2015

KANEMATSU CORPORATION

For more information

<http://www.kanematsu.co.jp/>



Overview of results for FY2015

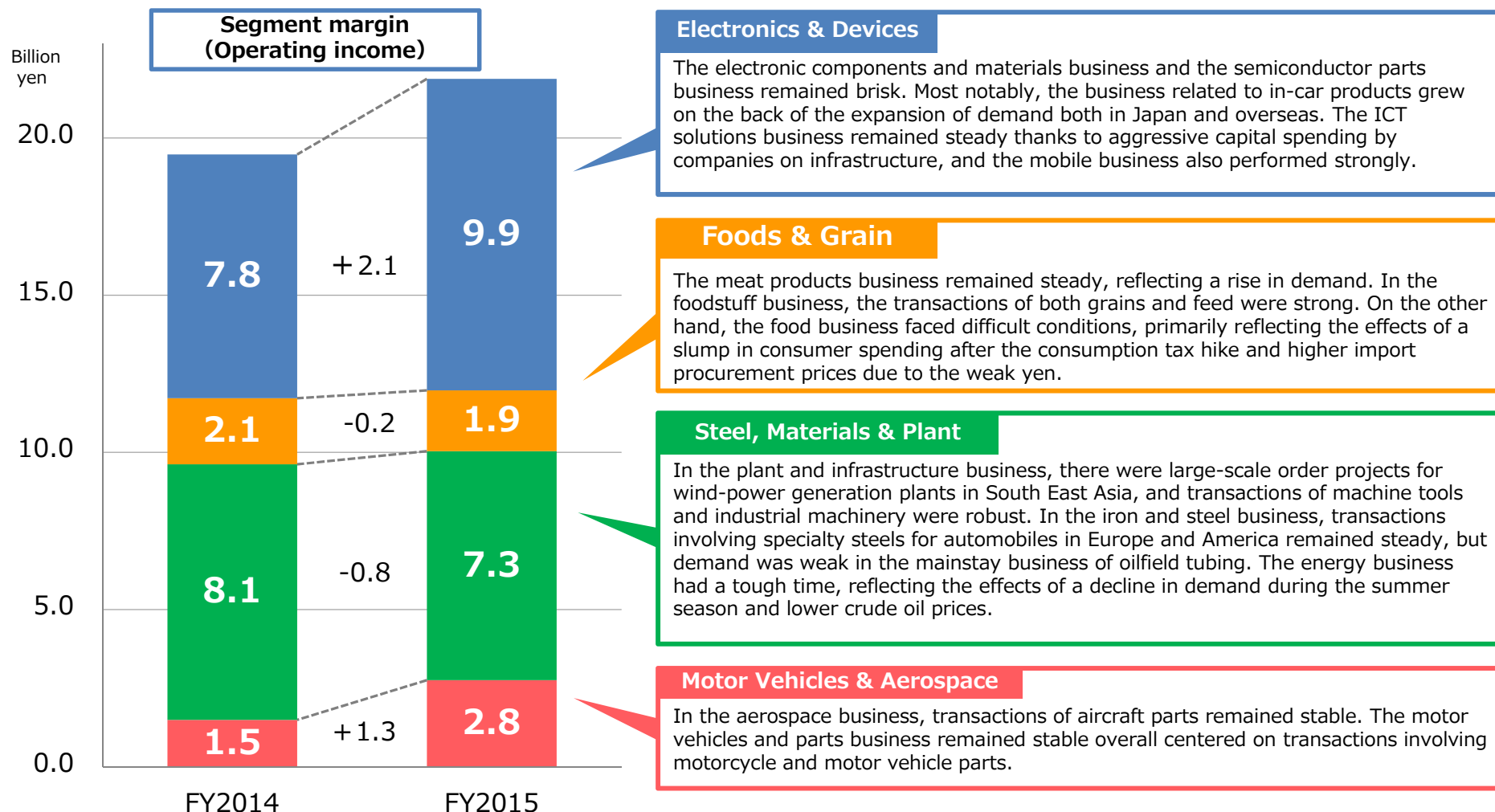
1-1. FY2015 Highlight (P/L)

- ✓ Ordinary income recorded an all-time high of 22.9 billion yen.
- ✓ Net income increased from the plan, despite the impact of the tax reform.

(Unit: Billion yen)	FY2014 (result)	FY2015 (plan)	FY2015 (result)	Change from FY2014	Change from plan
Net Sales	1,114.5	1,150.0	1,117.1	+ 2.6	- 32.9
Gross trading profit	86.4	88.5	91.4	+ 5.0	+ 2.9
Operating income	19.8	22.0	22.1	+ 2.3	+ 0.1
Ordinary income	20.2	20.5	22.9	+ 2.7	+ 2.4
Net income	11.8	11.0	11.5	- 0.3	+ 0.5
EPS (yen)	28.1	26.2	27.3	- 0.8	+ 1.1

1-2. FY2015 Highlight (Segment margin)

✓ The Electronics & Devices and Motor Vehicles & Aerospace segments generally performed well.



1-3. FY2015 Highlight (B/S)

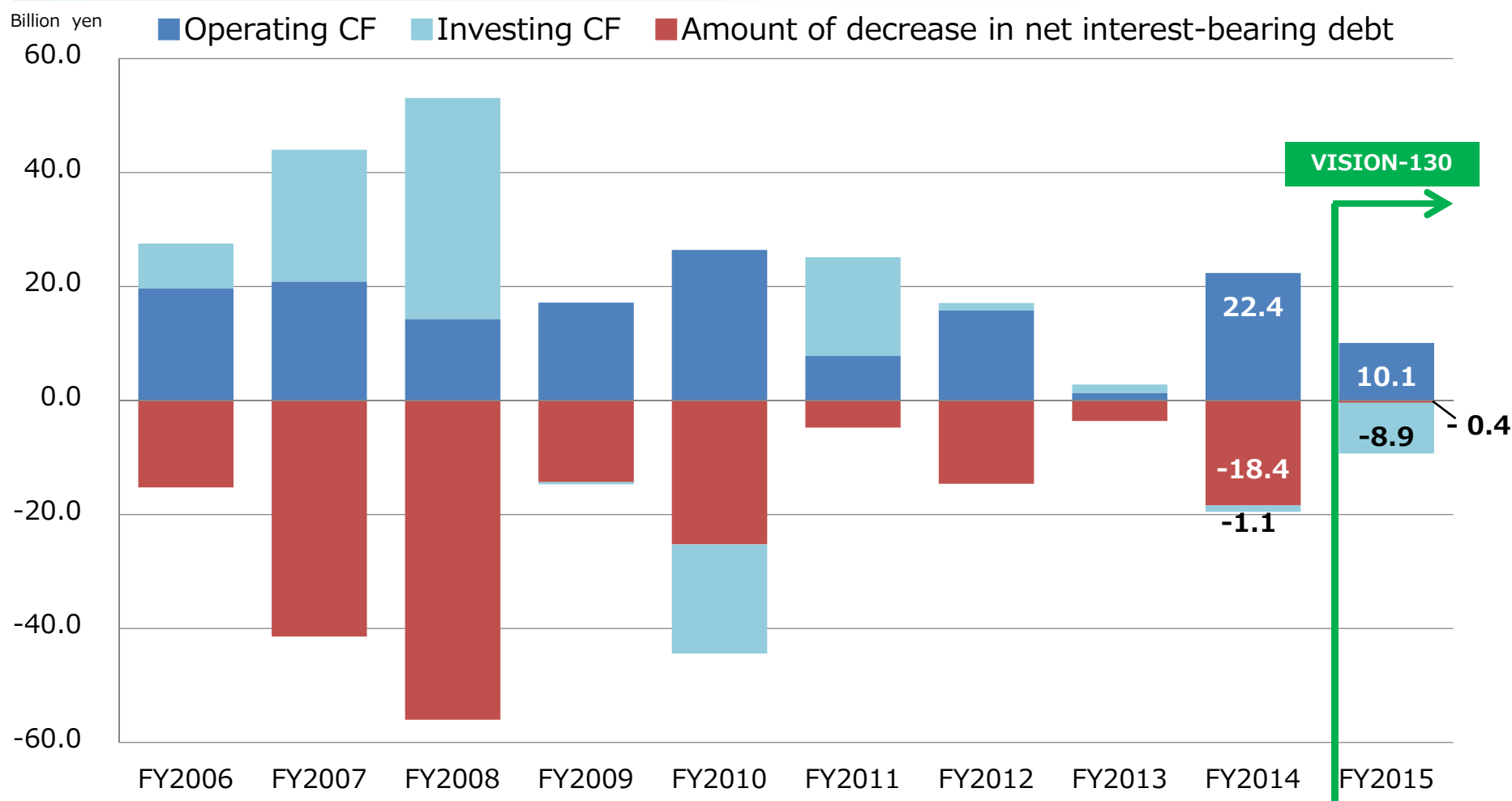
- ✓ Shareholders' equity increased steadily, attributable to accumulated earnings and the trend of a weaker yen.
- ✓ The equity ratio improved to approximately 20%.
- ✓ The net debt-equity ratio ("net DER") remained at below 1.0 times.

(Unit: Billion yen)	FY2014 (result)	FY2015 (result)	(Unit: Billion yen)	FY2014 (result)	FY2015 (result)
Total assets	428.5	459.0	Gross interest-bearing debt	141.9	136.1
Total net assets	96.2	118.7	Net interest-bearing debt	68.0	67.6
Shareholders' equity (Note 1)	71.7	90.1	Net debt-equity ratio (Note 3)	0.9 times	0.8 times
BPS (yen)	170.5	214.1	<div>R O E</div> <div>18.7% 14.2%</div>		
Equity ratio (Note.2)	16.7%	19.6%			

(Note 1) Shareholder's equity = Total net assets - Minority interests
 (Note 2) Equity ratio = Shareholder's equity / Total assets
 (Note 3) Net debt-equity ratio = Net interest-bearing debt / Equity capital

1-4. FY2015 Highlight (C/F)

✓ New investments were implemented using funds obtained from cash flows from operating activities.



2-1. FY2016 forecast (P/L)

- ✓ Operating income is expected to reach another record high for the second consecutive year.
- ✓ Net income (attributable to the Company's shareholders) is expected to increase 1 billion yen.

(Unit: Billion yen)	FY2014 (result)	FY2015 (result)	FY2016 (forecast)	Comparison with FY2015	
				Change	Change(%)
Net sales	1,114.5	1,117.1	1,200.0	+ 82.9	+ 7.4%
Gross trading profit	86.4	91.4	95.0	+ 3.6	+ 3.9%
Operating income	19.8	22.1	24.0	+ 1.9	+ 8.5%
Ordinary income	20.2	22.9	23.0	+ 0.1	+ 0.5%
Net income (attributable to the company's shareholders)	11.8	11.5	12.5	+ 1.0	+ 9.0%
EPS (yen)	28.1	27.3	29.7	+ 2.4	+ 9.0%

2-2. FY2016 forecast (Segments)

- ✓ In Electronics & Devices, the ICT business is projected to continue to grow. Kanematsu-NNK Corporation is also expected to contribute to consolidated earnings.
- ✓ In Foods & Grain, profits at the operating income level are expected to increase due to the elimination of accounting adjustments for foreign exchange gains.
- ✓ In Steel, Materials & Plant, the oilfield tubing and other energy-related business will likely show a weak tone.
- ✓ Motor Vehicles & Aerospace is expected to remain strong.

(Unit: Billion yen)	Net Sales		Gross trading profit		Operating income	
	FY2015	FY2016	FY2015	FY2016	FY2015	FY2016
Electronics & Devices	276.5	300.0	44.8	46.0	9.9	➡ 10.5
Foods & Grain	307.7	340.0	12.1	13.5	1.9	➡ 3.5
Steel, Materials & Plant	467.8	480.0	25.3	25.0	7.3	↘ 7.0
Motor Vehicles & Aerospace	59.7	65.0	7.8	8.0	2.8	➡ 3.0
Others	5.3	15.0	1.5	2.5	0.2	—
Total	1,117.1	1,200.0	91.4	95.0	22.1	➡ 24.0

3-1.VISION-130 -Kanematsu takes on another challenge for further growth-



The Group continues to diligently pursue business creation.

Management
objective

Sustainability in financial
soundness

Expansion in revenue base

Aspiration

Consolidated ordinary
income

30 billion yen

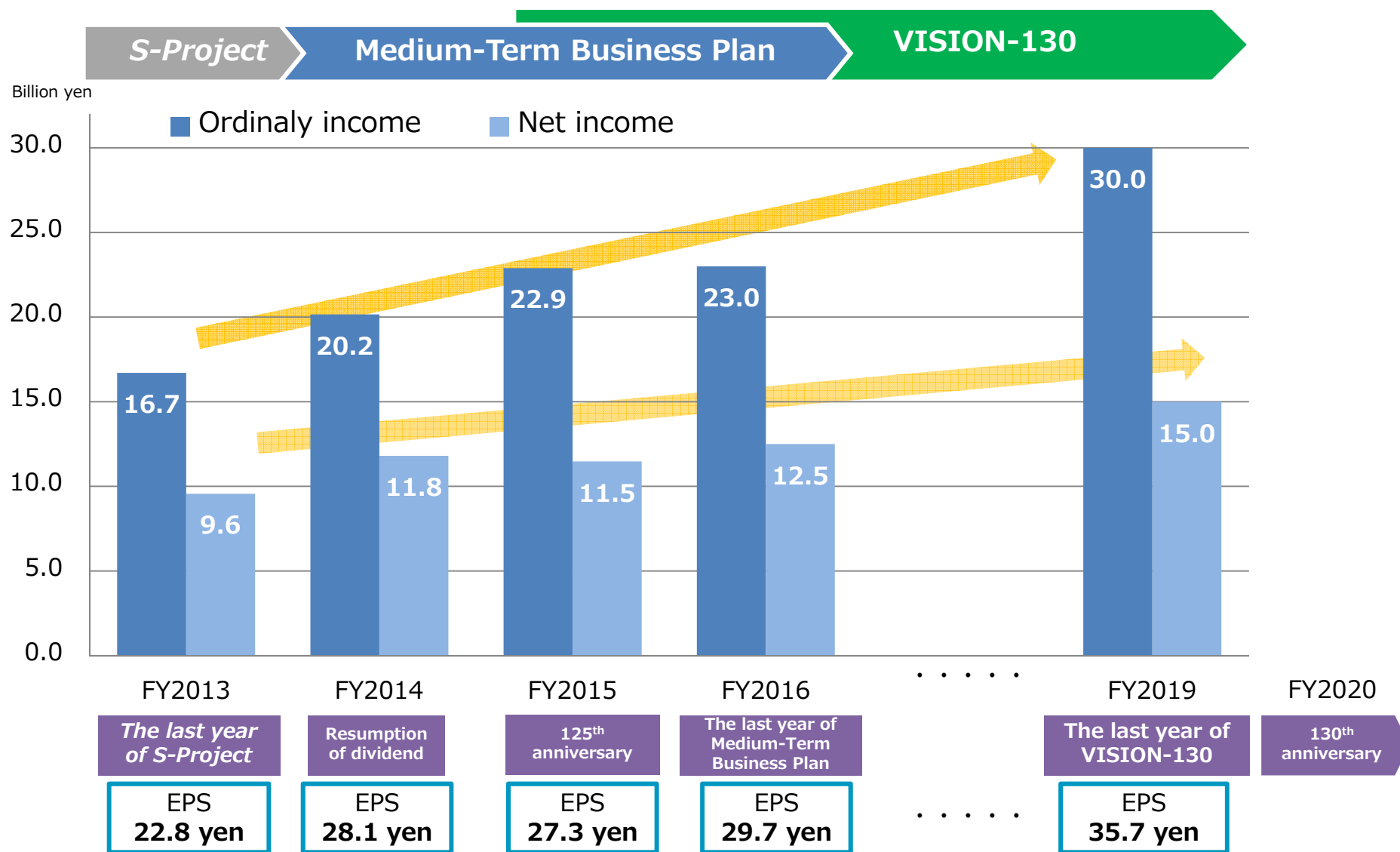
Consolidated net income

15 billion yen (ROE 15%)

Consolidated shareholders'
equity

Over 100 billion yen (Net DER 1.0 time)

3-1. VISION-130 -Kanematsu takes on another challenge for further growth-



3-2. Key strategic areas of strength

- ✓ The Group pursues the horizontal and vertical expansion of the businesses by focusing on the areas in which it excels.

Major 4 Division

Electronics &
Devices

Foods & Grain

Steel, Materials &
Plant

Motor Vehicle &
Aerospace



Key strategic 6 business area

ICT solutions

Expand the systems business and improve the efficiency of the service support business.

Mobile

Enlarge through M&A, etc.

Food market in Asia

Expand one-stop services of proposal, manufacture and supply, and establish value chain infrastructure.

North American shale market

Further expand manufacturing, processing and sales value chain for oilfield tubing, etc.

Global motorization

Strengthen sourcing, technological development and logistics capabilities in the global automobile market.

Overseas expansion of Japanese manufacturers, etc.

Collaborate with Japanese manufacturers expanding overseas and support their overseas expansion.

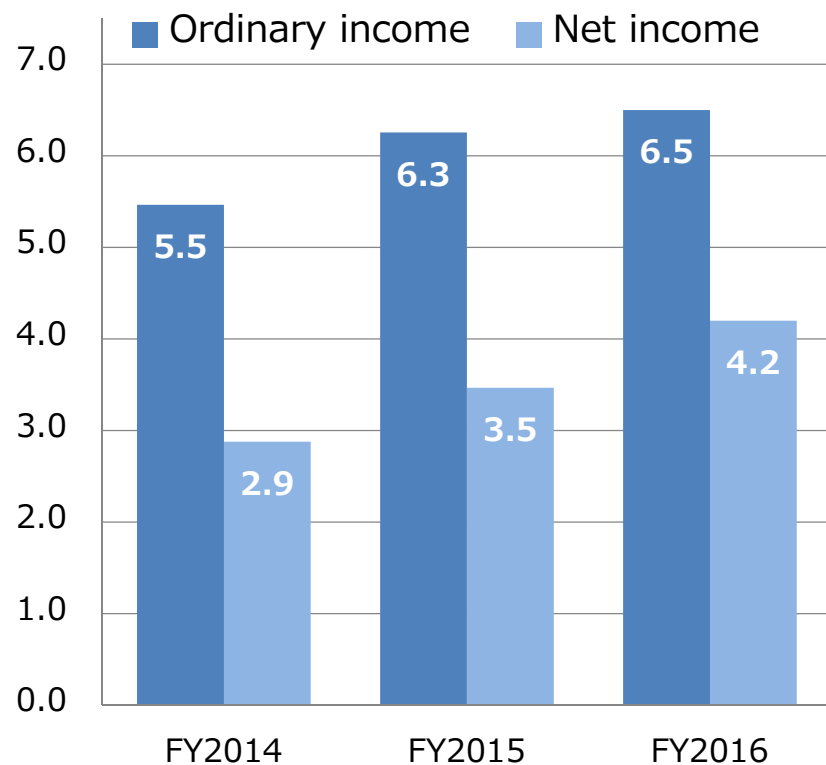
4-1. Progress in the first fiscal year of VISION-130 (ICT solutions)

✓ **Group reorganization by Kanematsu Electronics Ltd.
(making Nippon Office Systems Ltd. a wholly owned subsidiary)**



Business results of KEL group

Billion yen



Further promote the exchange of human resources within the KEL Group

Provide comprehensive IT services through integrated management

➔ Further enhance stable earnings base and improve corporate value

KEL's consolidated subsidiaries

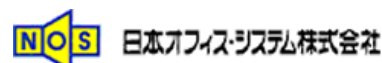
System business

- KEL systems Ltd.
- Overseas subsidiaries (China/Thailand)

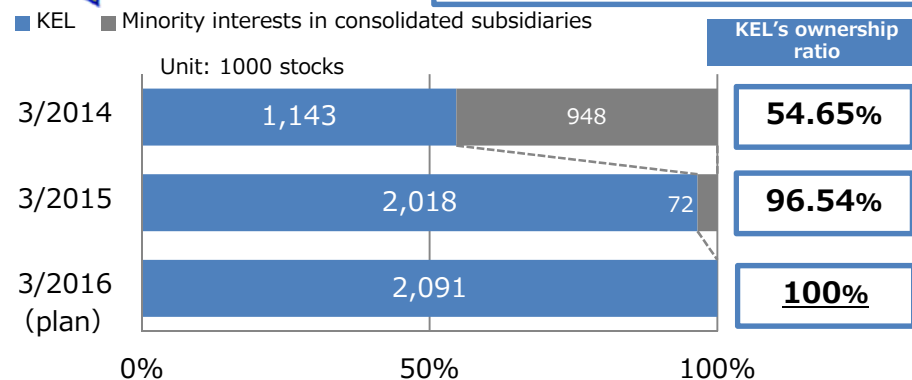
Service/ Support business

- Nippon Office System Ltd.
- KEL Technical Service Ltd.

※ All the above entities are wholly owned subsidiaries (including plans), excluding the locally incorporated subsidiary in Thailand.

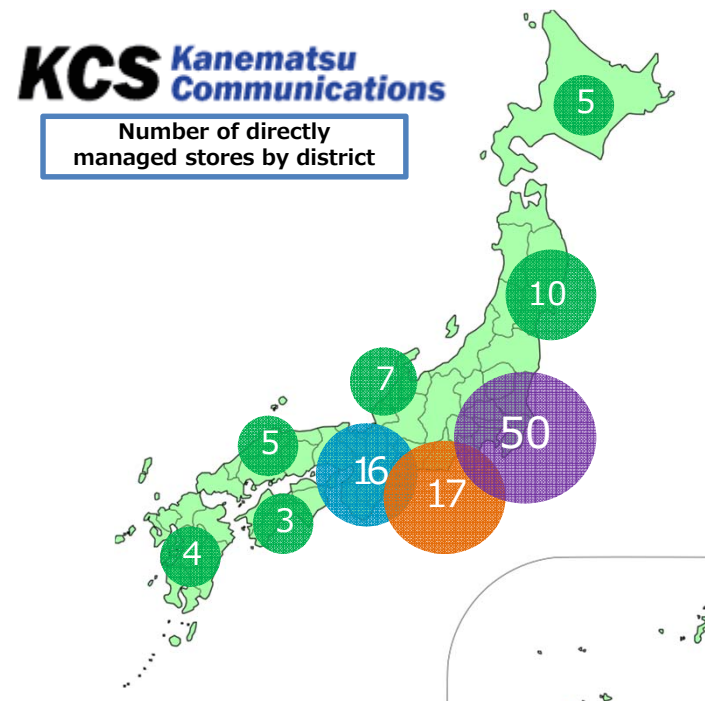
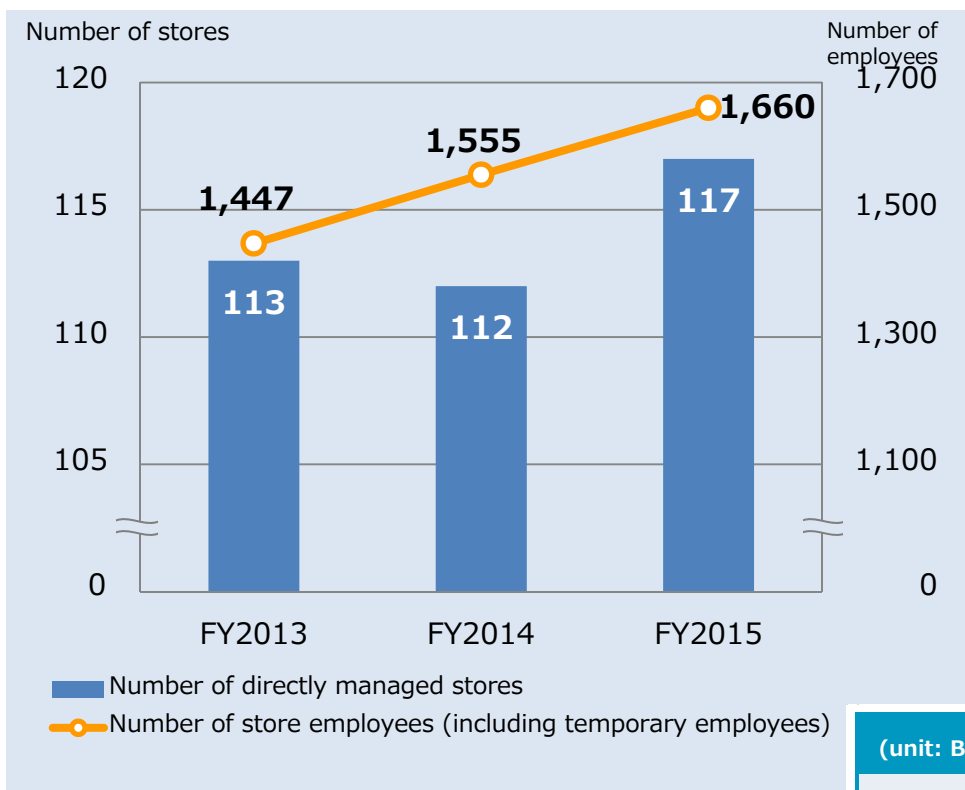


NOS/Shareholding status



4-2. Progress in the first fiscal year of VISION-13 (Mobile)

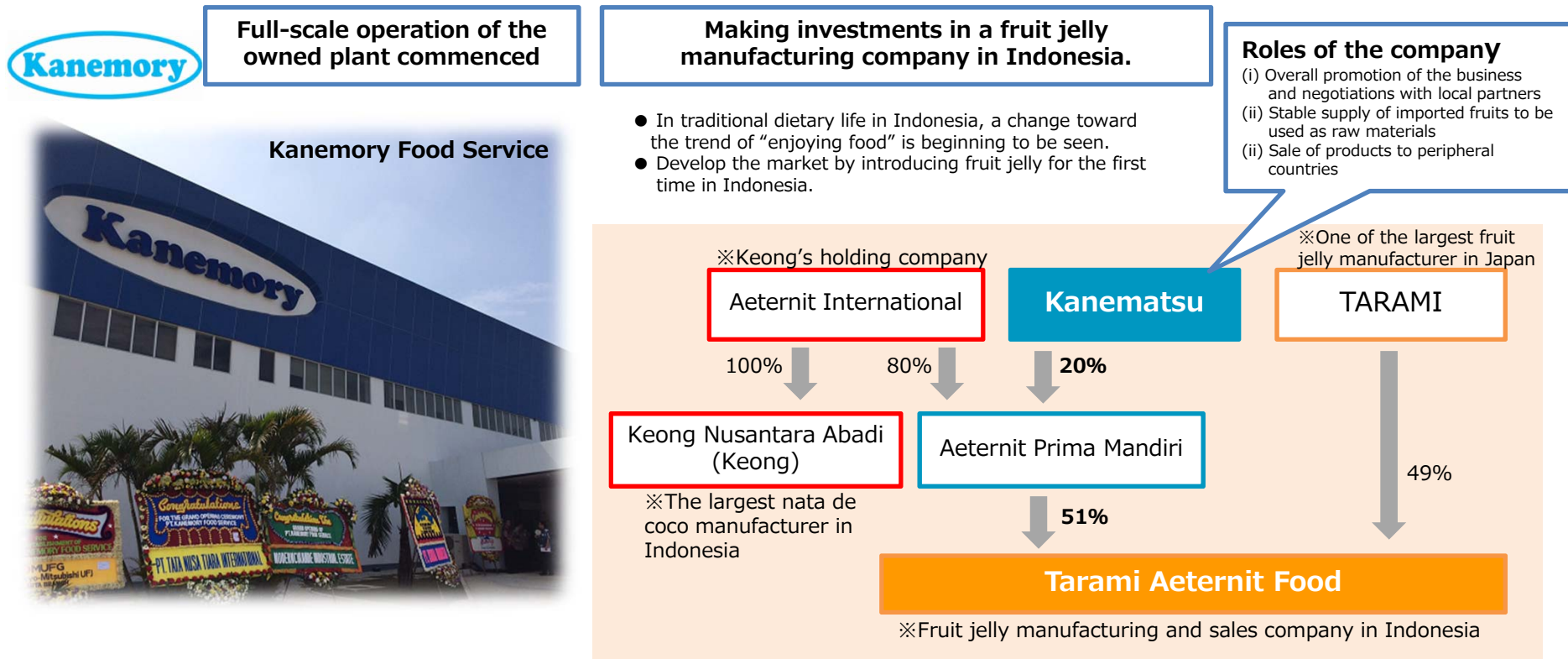
✓ Kanematsu Communications Ltd. expanded its business foundation.



(unit: Billion yen)	FY2013	FY2014	FY2015
Net sales	119.5	135.9	133.2
Ordinary income	2.7	2.3	3.2
Net income	1.6	1.2	2.0

4-3. Progress in the first fiscal year of VISION-130 (Food market in Asia)

- ✓ Full scale operation of the food-processing joint venture (“Kanemory”) in Indonesia.
- ✓ The company made investments in a fruit jelly manufacturing company in Indonesia.



➡ **Develop a business that is rooted firmly in the food cultures of Indonesia and other Asian countries**

4-4. Progress in the first fiscal year of VISION-130 (North American shale market)

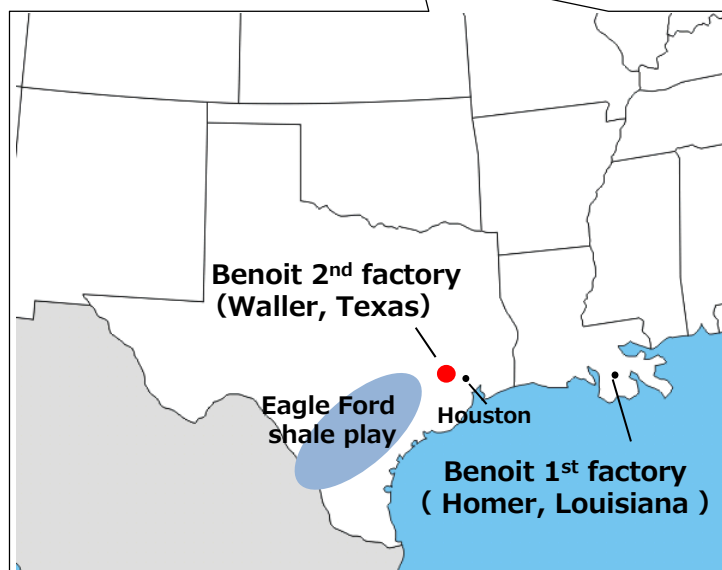
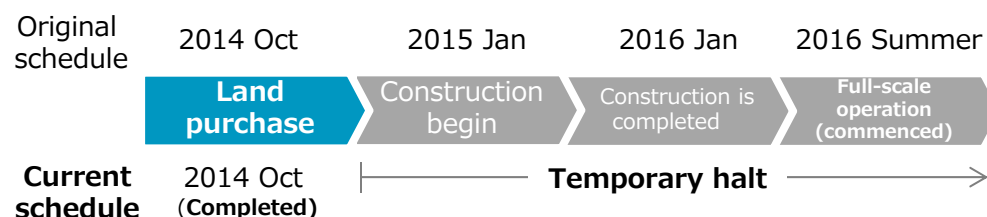
- ✓ Land was purchased for building the second plant for processing oilfield tubing (Benoit) in North America.
- ✓ There were drastic changes in the environment due to the drop in crude oil prices.
 - ➡ Construction was temporarily halted.



Processing oilfield tubing company

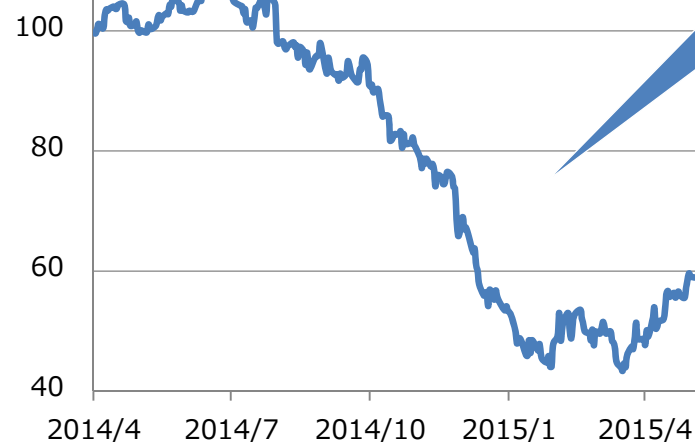


2nd factory construction status



US\$/barrel

WTI price



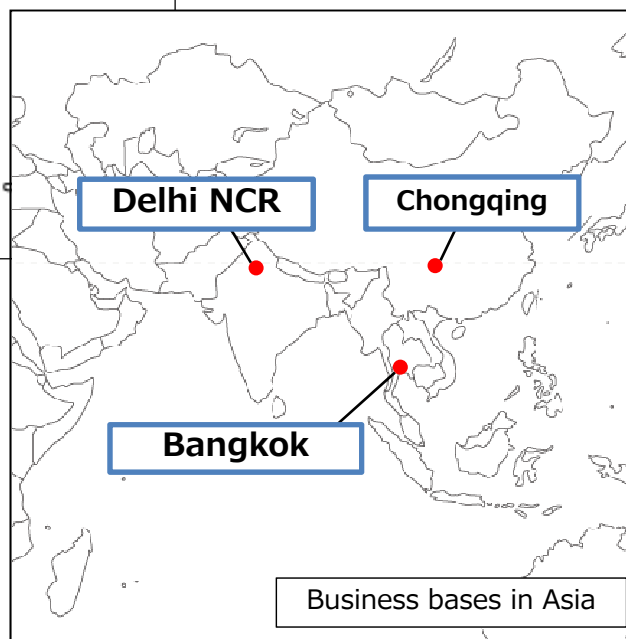
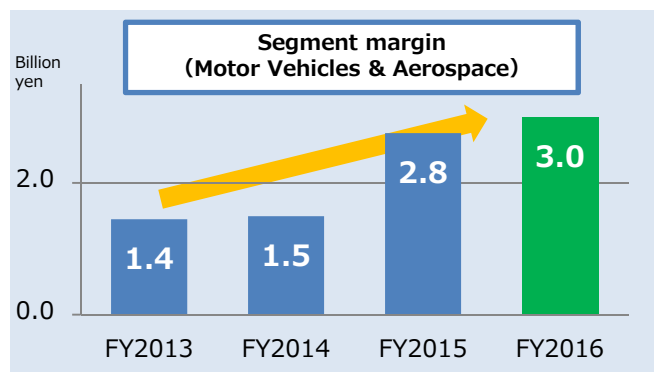
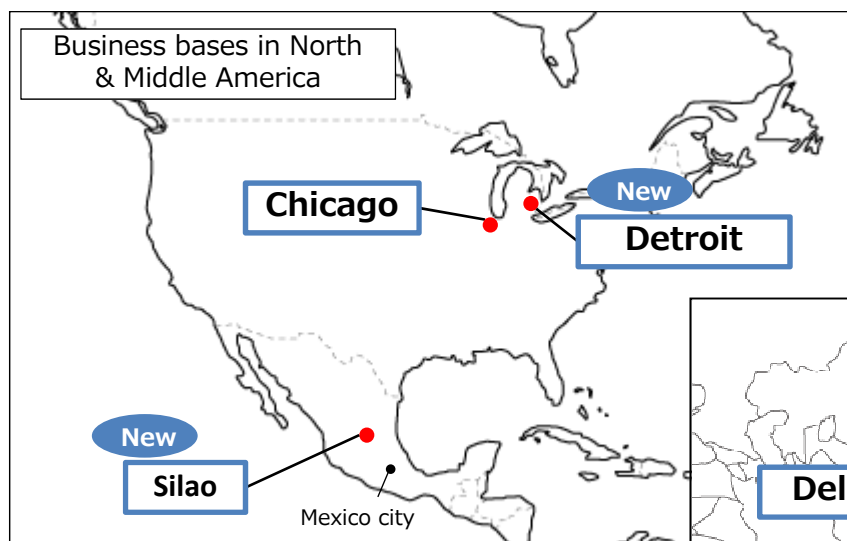
Shale and other resource development stagnated due to the sharp drop in crude oil prices.

Weakness was also observed in demand for oilfield tubing, which resulted in a temporary halt in the construction of the second plant.

Assessment of supply/demand trends

4-5. Progress in the first fiscal year of VISION-130 (Global motorization)

- ✓ New bases were established in Mexico and Detroit to expand offshore operations.
- ✓ The lineup of aircraft rotatable parts offered for commercial aircraft (KGAR) was enhanced.



KGAR
KG Aircraft Rotables

Aircraft Rotable Parts business



Sale/leasing, and the like

Customer

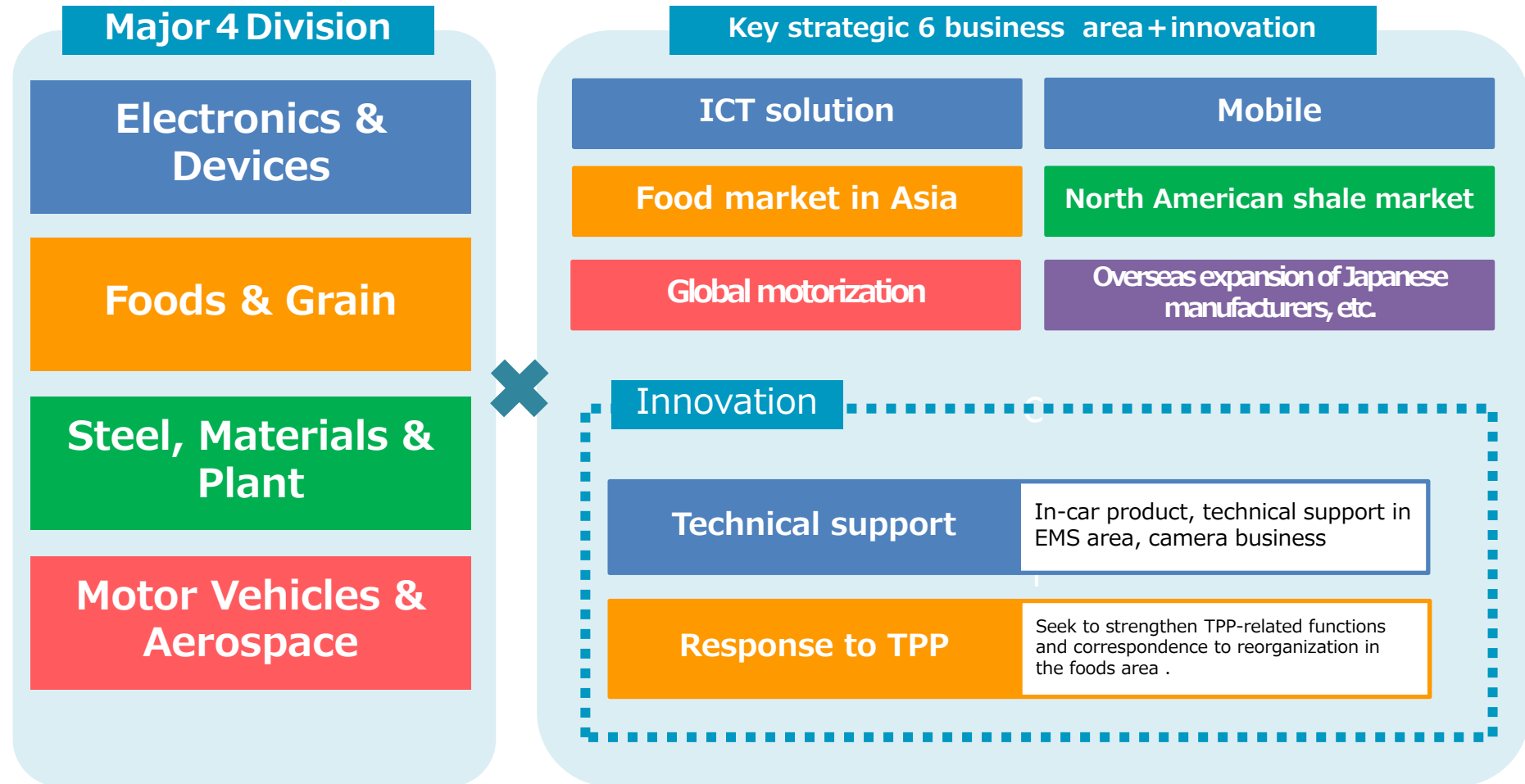


As many as 10,000 item types of aircraft rotatable parts for commercial aircraft, centered on **Boeing's B737**, are held at the warehouse in England.

In addition to the existing lineup of aircraft rotatable parts, we started to offer aircraft rotatable parts for the **Airbus A320**.

3-2'. Key strategic areas of strength

- ✓ The Group pursues the horizontal and vertical expansion of the businesses by focusing on the areas in which it excels.



4-6. Progress in the first fiscal year of VISION-130 (New departure (1) – Technical support)

Technical support

- ✓ Establishment of Kanematsu Advanced Materials Corporation
- ✓ Capital and business alliance with Nippon Manufacturing Service Corporation

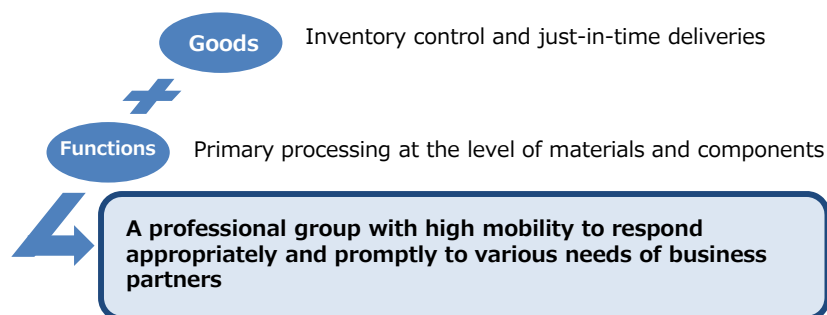


Sale and processing of materials and components for in-car products, etc.

Part of the business conducted by the Electronic Components and Materials Department of Kanematsu Corporation was spun off.

- Centralize the chain of command for the business and facilitate prompt decision-making
- Improve management efficiency including overseas strategies

Offer the value chain of “goods plus functions”



In addition to the Tohoku Branch, we made inroads into Texas, USA.

- A base was established in McAllen, Texas, USA.

Creation of new business in the Electronics Manufacturing Services (EMS) area

Business alliance with Nippon Manufacturing Service Corp.(NMS)

- Listed on JASDAQ Securities Exchange Standard Market (Code: 2162).
- NMS offers high quality services in all areas of EMS, including design/development as well as board mounting and module assembly to the production of key devices that form the core of electrical and electronic parts.
- Based on the Agreement with NMS, the Company now holds 10% of the stock of NMS.

Build a structure for full cooperation

- Expand the EMS business
- Strengthen strategic materials and components procurement
- Promote collaboration in the development of overseas business in North America and Asia

Find solutions to problems, mainly of Japanese affiliated electronics manufacturers, and enhance the offering of finely tuned services

Offer total solutions

Contribute to the ongoing local manufacture of motor parts in North America and other countries

4-7. Progress in the first fiscal year of VISION-130 (Innovation ② – Camera business)

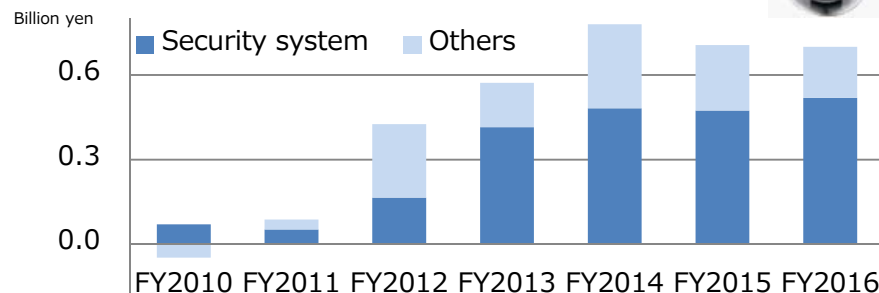
Camera business

- ✓ Kanematsu-NNK Corp. became consolidated subsidiary company.
- ✓ The micro lens unit business (KANTATSU Co., Ltd.) expanded.

Kanematsu-NNK Corporation



Changes in segments profits



- The first section of the Tokyo Stock exchange (Security code:7961)
- Kanematsu's ownership ratio:52.8%
- Business segments : Geo-tech , Wood & Housing Materials
CCTV system (security monitoring system)

Concern around consumers' home security is increasing

Measures against terrorist threats associated with the hosting of the Olympic Games in Tokyo



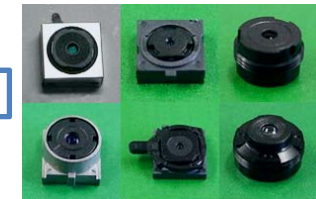
The market for security cameras expanded rapidly

➔ The security equipment business is the main earnings driver (approximately 70%)

The area where the market is expected to grow further in the future

Kantatsu

Design and manufacture of micro lens units



- Main office : Yaita, Tochigi
- Overseas offices : China, Taiwan
- Kanematsu's ownership ratio : 27.8% (affiliated company)
- All processes from product development and design to manufacture are performed in-house.



One of the top manufacturers of micro lens units for mobile phones

The market expanded with the rise of smartphones



Smartphone · Camera

Increasing demand

High-pixel



Kantatsu
boasts high technological capabilities and product level

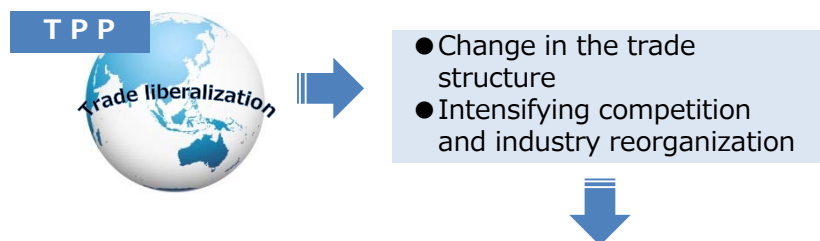
- Third party allocation of shares was implemented in May 2014.

Seek to further expand the business through positive investment to increase production capacity

4-8. Progress in the first fiscal year of VISION-130 (Innovation ③ – TPP/Pets)

Response to the TPP

✓ Response to the TPP, particularly in the foods area



**Make approaches from the vantage points of
manufacturers and suppliers**

Value creating type of business model

- Strengthen agriculture in Japan by fostering “strong farm households” so that farm producers can play a key role.
➡ Aim for global expansion with strong farm producers.
- Offer added value to our business partners by utilizing the silo at Moji Port.
➡ In 2012, the construction of the only silo at Moji Port was completed.
➡ State-of-the-art foreign matter removal equipment was installed, paying attention to energy saving and the environment.
- Seek to strengthen TPP-related functions and overseas development in the foodstuff (especially auxiliary materials) and animal products business areas in which the Group excels.

**Strengthen the upstream and downstream businesses
and capture people's interest in foods in Japan and Asia**

Pets related

- ✓ Acquisition of a pet food producer
- ✓ Additional acquisition of shares of a wholesale company



**Pet foods production company
“North Pet Co., Ltd.”**

- Main office : Yubari, Hokkaido
- Kanematsu's ownership ratio:100%
- The pet food producer focuses on producing safe, secure pet food using an abundance of fresh meat, fishery products, and agricultural products produced in Hokkaido.



**A wholesale business company that deals in
pet food and supplies
“Glocal Pet Care Corporation”**

- The company acquired additional shares of GPC Holdings, the holding company of Glocal Pet Care Corporation.
- Kanematsu Group's ownership rate:34% (before : 10%)

**Seek the vertical development of the pet business from upstream to
downstream and make forays into the market in Hong Kong, Taiwan,
Thailand, Korea, and other Asian countries**

Backward integration strategy

- Advance into production areas
- Expand local sales channels
- Tri-nation trade transactions of locally produced foods

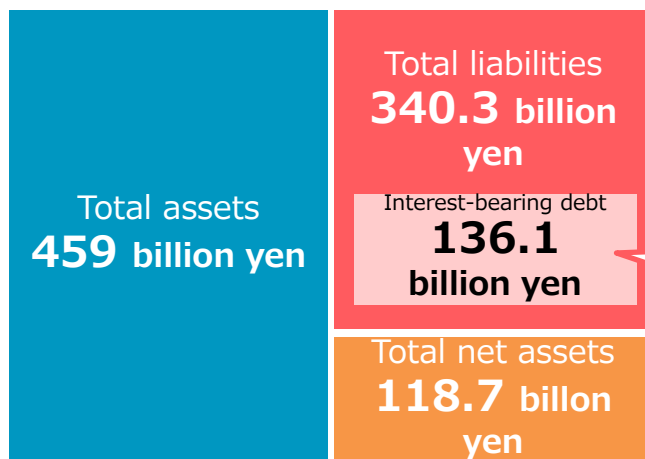
Forward integration strategy

- Foster livestock farmers who are capable of competing in the world market and expand the business overseas
- Collaborate with local leading business partners

4-9. Progress in the first fiscal year of VISION-130 (Corporate bonds shelf registration)

- ✓ Establishment of a 30 billion yen limit for the issuance of straight corporate bonds

Kanematsu Consolidated balance sheet
FY2015



Plans to improve financial stability through
diversification of funding vehicles

Straight bonds



Funding through
indirect financing

Build a system to enable the flexible
financing of funds necessary for growth
in the future

Outline of shelf registration

Type of securities	Straight corporate bond
Estimated shelf registration terms	From 2015 March 25 to 2017 March 24
Estimated shelf registration amount	30 billion yen
Use of funds	Working capital, equipment funds, funds for retirement of bonds, funds for loan principal payment, funds for acquisition of securities, equity contribution or loans to affiliated companies, etc., and other uses that are planned to be appropriated as funds necessary for the trading company's activities
Preliminary rating	J C R : B B B + R & I : B B B

VISION-130

New initiatives

Establishments of Global value chain

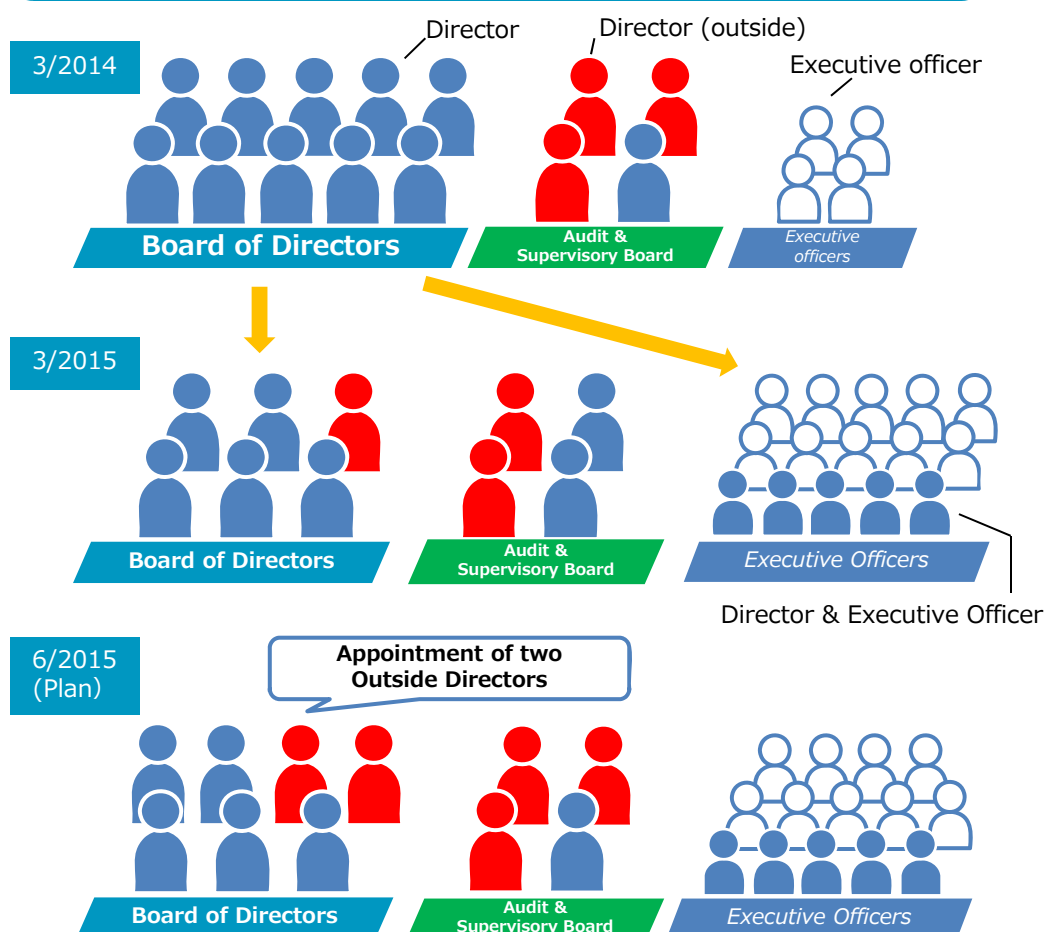
Develop new technologies and products

Aggressive business investment and M&A activities
Financing through capital market

4-10. Progress in the first fiscal year of VISION-130 (Governance)

Governance system

- ✓ Expansion of the executive officer system and reduction of the number of Directors
- ✓ Appointment of Outside Directors → To be increased in June 2015



Formulation of investment standards

- ✓ Newly establish companywide investment standards
- ✓ At the same time, establish a system of following up on cases

Investment standards

Formulate standards for entrance and exit

• Standard for entrance

- Qualitative standards: Invest in the areas where the Company excels based on knowledge and experience; Investment in resource development interests and the real estate sector should not be made.
- Quantitative standards: The following shall be the companywide minimum standard figures:
 - IRR: 10% (including peripheral transactions on a consolidated basis)
 - Payback period: Within 7 years, as a rule

• Standard for exit

- Formulate companywide minimum standards
- In addition, standards shall be set for each individual case as in the past

Follow-up system

Monitoring of investments shall also be undertaken at the management level.

VISION-130

Bolstering the management base

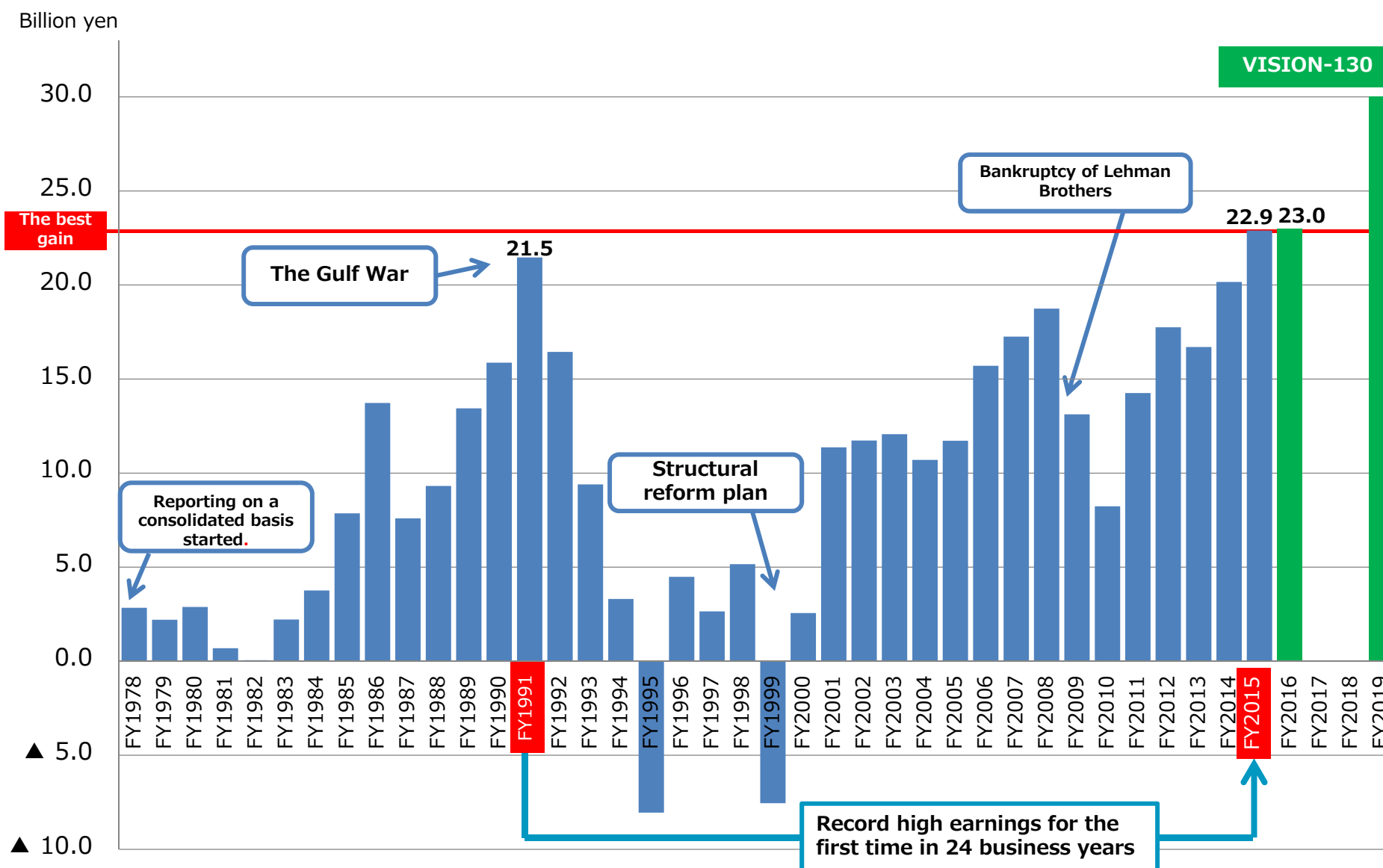
Sophistication of investment risk management

Strengthen corporate governance

Develop global professionals

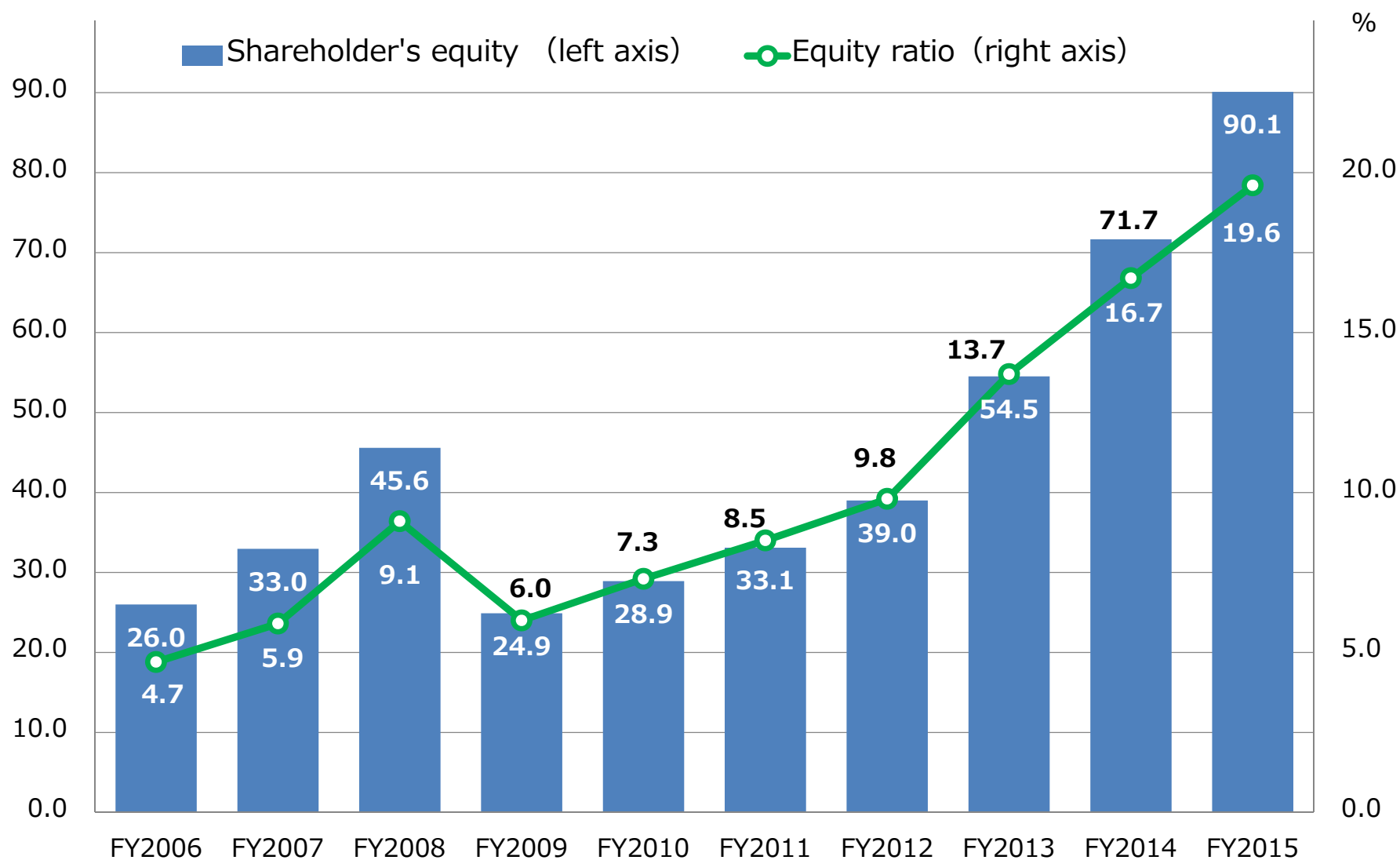
Appendix

Appendix 1-1. Consolidated Ordinary income (from FY1978)

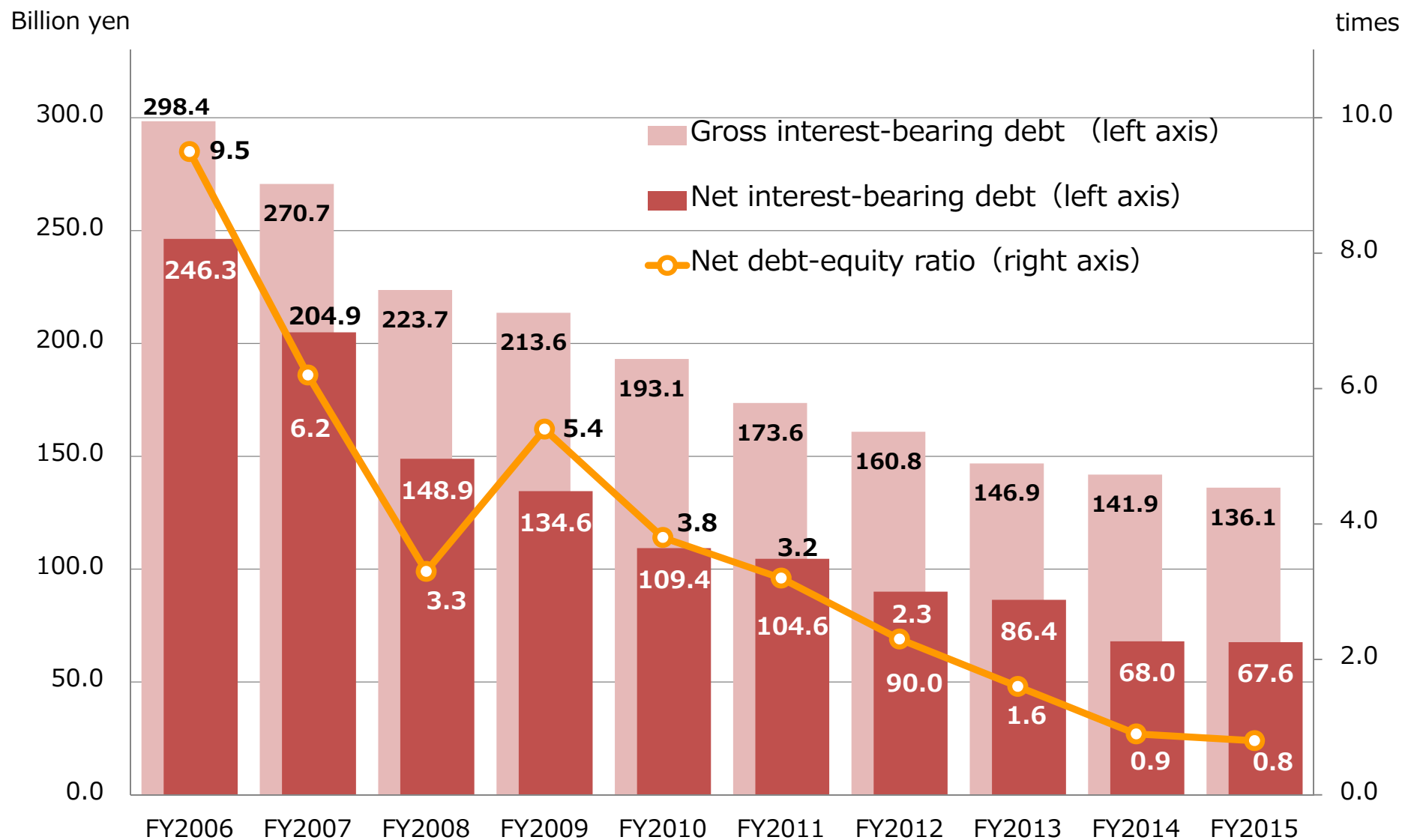


Appendix1-2. Shareholder's equity & equity ratio

Billion yen

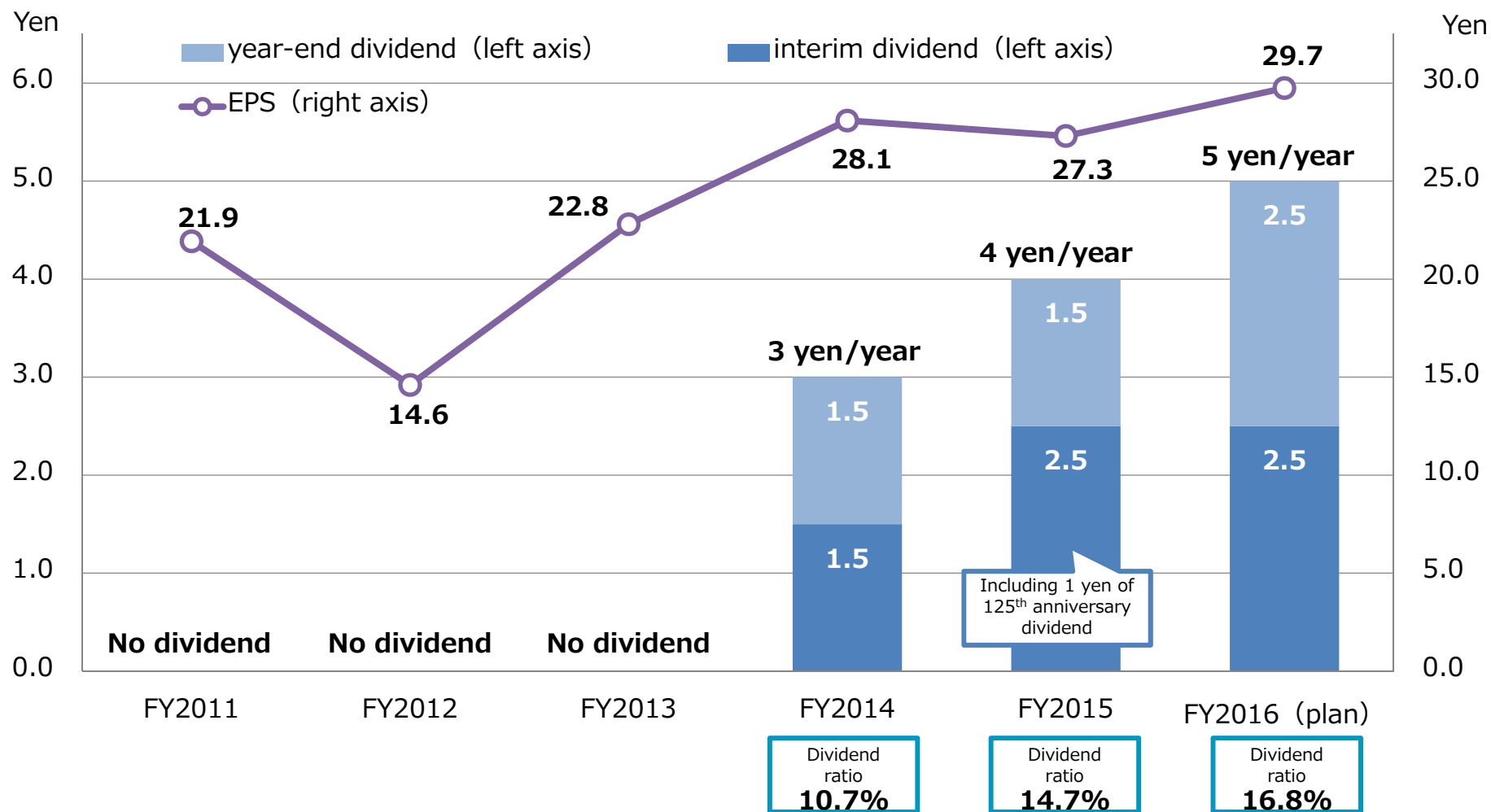


Appendix1-3. Interest-bearing debt and Net debt-equity ratio



Appendix 2. Dividends

✓ The Company plans to pay an annual cash dividend of 5.0 yen per share, an increase of 1.0 yen per share, for FY2016.



Appendix 3 . Outline of Kanematsu Group

Segment	Main business	Main products	Major subsidiaries
Electronics & Devices	Semiconductor Parts & Equipment	Semiconductor / electronics parts, Electronic modules / materials, Semiconductor	Kanematsu Electronics Ltd. Kanematsu Communications Ltd. Nippon office Systems Ltd. Kanematsu-NNK Corporation Kanematsu Advanced Materials
	Industrial electronics & Electronics materials	Printer equipment, Electronic modules	
	ICT Solutions & Mobile Solutions	System solutions , Communication equipment / parts, Mobile communications terminals, Mobile content, / mobile advertisement	
	Security system	Security Monitoring Camera, video recorder, security related equipment	
Foods & Grain	Foods	Canned/frozen/dried fruits, coffee, cocoa, sugar, sesame, peanuts, various beans, wines, process foods, and others	Kanemory Food Service Kanematsu Shintoa Foods Corp. Kanematsu Agri-Tech Corp. Kanematsu Soytech Corp. North Pet Co., Ltd.
	Meat & Marine Products	All meat ,seafood	
	Grains, Feedstuff, Fertilizer and Pet Products	Barley, wheat, rice, soybeans, processed foods, feed, fertilizer, pet foods and others	
Steel, Materials & Plant	Steel trading	Surface-treated steel plates, seamless piping	Steel Service Oilfield Tubular Benoit Premium Threading Kanematsu Trading Corp. Kanematsu Petroleum Corp. Kanematsu Chemical Corp. Kanematsu Wellness Corp Kanematsu KGK Corp.
	Special steel trading	Stainless, special steel wire rods, long steel products	
	Domestic steel/Steel materials	Steel products, iron ore, cokes	
	Crude oil, Petroleum products and gas	Crude oil, petroleum products, LPG, carbon credit trading	
	Functional chemicals, Life sciences	Battery materials, fertilizer materials, adhesive materials, solvents, Pharmaceuticals, pharmaceutical intermediates, functional food materials, nutritional supplements	
	Plant & Vessels	Various plants, ODA, telecommunications projects, optical fibers, electronic power projects	
	Machine Tools and Industrial Machinery	Machine tools, industrial machinery	
Motor vehicles & Aerospace	Motor Vehicles & parts	Automobiles, Motorcycles and related parts, Precision-Forged Cast Products	Kanematsu Aerospace Corp. Shintoa Corp. KG Aircraft Rotables Co., Ltd.
	Aerospace	Aircraft, Helicopters, Satellites, Components and parts	

Appendix 4. Subsidiaries and Affiliates, and their Employees

Net Sales of Major Consolidated Subsidiaries

(Billion yen)	Business	Ownership ratio	FY2014	FY2015	Change
Kanematsu Electronics Ltd	ICT solution	58.28%	63.9	61.9	- 2.0
Kanematsu Communications Ltd.	Mobile	100%	136.9	134.0	- 2.9
Kanematsu-NNK Corp.	Security system etc.	52.88%	12.4	12.2	- 0.2
Kanematsu Shintoa Foods Corp.	Foods, Meat & Marine Products	100%	26.2	26.8	+ 0.6
Kanematsu Agri-Tech Corp.	Grains, Feedstuff, Fertilizer	100%	14.6	13.0	- 1.6
Kanematsu Trading Corp.	Domestic steel, Steel materials	100%	41.6	40.5	- 1.1
Kanematsu KGK Corp.	Machine tools, Industrial machinery	97.90%	43.5	46.8	+ 3.3
Kanematsu Petroleum Corp.	Petroleum products, Gas	100%	168.6	162.4	- 6.2
Kanematsu Chemicals Corp.	Functional chemicals	100%	19.1	18.3	- 0.7
Shintoa Corporation	Trading company	100%	100.8	96.0	- 4.8
Kanematsu USA Inc.	Overseas subsidiary	100%	99.1	120.0	+ 20.9

(Persons)	3/2014	3/2015	Change
Parent company	800	813	+ 13
Consolidated subsidiaries	4,947	5,189	+ 242
Total	5,747	6,002	+ 255

※The number of employees equals the size of the working staff (excluding transferees from the Group to outside companies and including transferees from outside companies to the Group).

Appendix 5. Subsidiaries

Number of Profitable and Non-Profitable Consolidated Subsidiaries and Affiliates

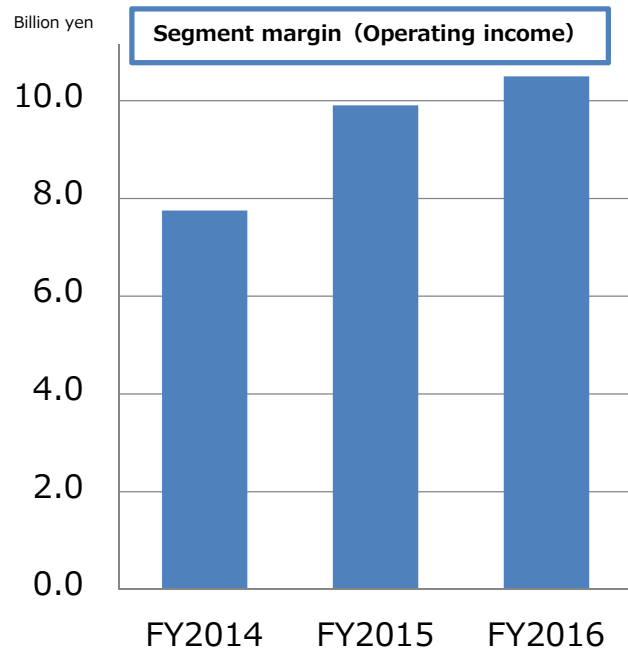
(Companies)	FY2014					FY2015					Year on year
	Subsidiaries		Affiliates		Total	Subsidiaries		Affiliates		Total	
	Domestic	Overseas	Domestic	Overseas		Domestic	Overseas	Domestic	Overseas		
Number of profitable Companies	27	29	10	12	78	28	33	10	14	85	+ 7
Ratio (%)	77%	62%	83%	92%	73%	70%	67%	83%	88%	73%	
Non profitable	8	18	2	1	29	12	16	2	2	32	+ 3
Total	35	47	12	13	107	40	49	12	16	117	+ 10

Profit and Loss Posted by Consolidated Subsidiaries and Affiliates

(Billion yen)	FY2014					FY2015					Year on year
	Subsidiaries		Affiliates		Total	Subsidiaries		Affiliates		Total	
	Domestic	Overseas	Domestic	Overseas		Domestic	Overseas	Domestic	Overseas		
Sum of profit posted by profitable	5.8	2.2	0.6	0.2	8.8	6.5	2.0	0.9	0.2	9.7	+0.9
Sum of loss posted by non-profitable	-0.0	-0.7	-0.0	-0.0	-0.7	-0.4	-0.1	-0.0	-0.0	- 0.5	+0.1
Total	5.8	1.5	0.5	0.2	8.1	6.1	1.8	0.9	0.2	9.1	+1.0

Appendix6-1. Segments (Electronics & Devices)

(Unit: Billion yen)	FY2014 (result)	FY2015 (result)	FY2016 (forecast)	Comparison with FY2015	
				Change	Change(%)
Net sales	277.3	276.5	300.0	+ 23.5	+ 8.5%
Gross trading profit	42.3	44.8	46.0	+ 1.2	+ 2.7%
Operating income	7.8	9.9	10.5	+ 0.6	+ 6.0%

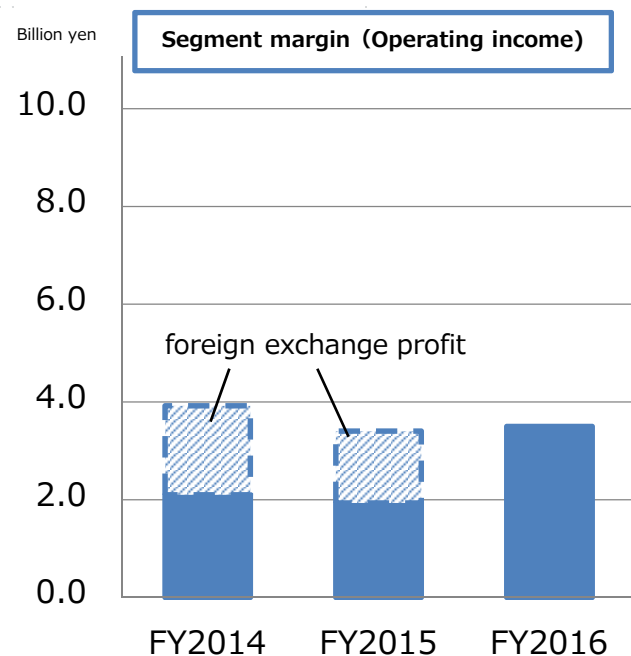


Point of FY2016 forecast

- In the ICT solutions business, profits are expected to increase, attributable to the positive strengthening of business in the global market by Kanematsu Electronics Ltd. and the improvement of efficiency in Group management.
- In addition, a rise in consolidated earnings in the security equipment business is anticipated with the 100% consolidation of Kanematsu-NNK Corporation.

Appendix 6 - 2. Segments (Foods & Grain)

(unit: Billion yen)	FY2014 (result)	FY2015 (result)	FY2016 (forecast)	Comparison with FY2015	
				Change	Change(%)
Net sales	309.0	307.7	340.0	+ 32.3	+ 10.5%
Gross trading profit	11.7	12.1	13.5	+ 1.4	+ 11.4%
Operating income	2.1	1.9	3.5	+ 1.6	+ 81.1%

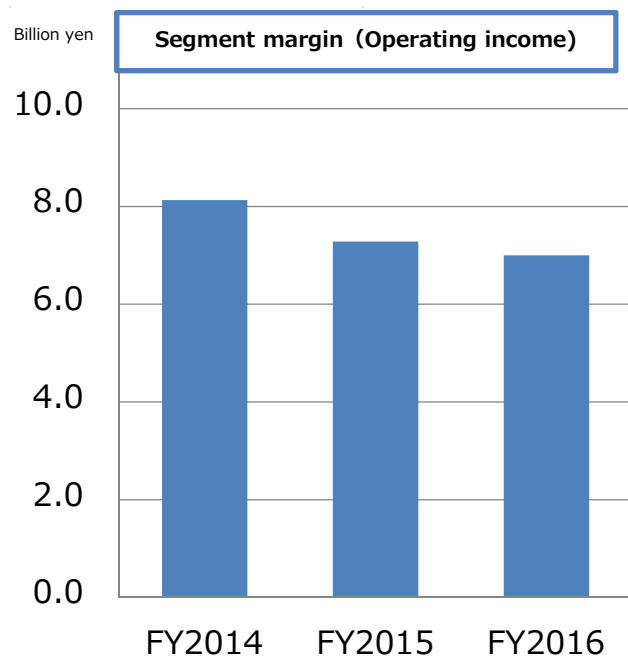


Point of FY2016 forecast

- Profits at the operating income level are expected to increase due to the elimination of accounting adjustments of gross profit and exchange gains arising due to the rapid depreciation of the yen.
- Factors for higher-than-expected earnings will include the conclusion of a TPP agreement and the Asian food market.

Appendix 6 - 3 . Segments (Steel, Materials & Plant)

(Unit: Billion yen)	FY2014 (result)	FY2015 (result)	FY2016 (forecast)	Comparison with FY2015	
				Change	Change(%)
Net sales	468.8	467.8	480.0	+ 12.2	+ 2.6%
Gross trading profit	24.8	25.3	25.0	- 0.3	- 1.1%
Operating income	8.1	7.3	7.0	- 0.3	- 3.9%

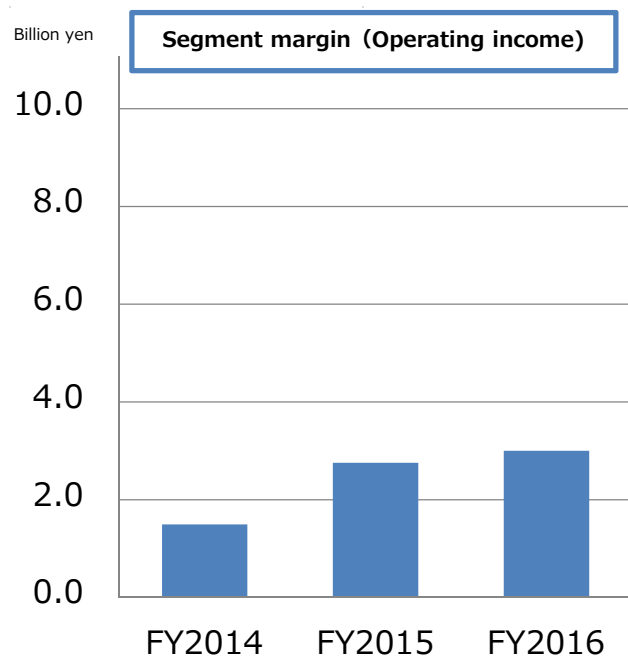


Point of FY2016 forecast

- Oilfield tubing and other energy-related business will likely show a weak tone.
If the stagnating resource development in North America starts to recover, it will be a positive factor.
- In the Machine Tools and Industrial Machinery business, profits are expected to increase, supported by the domestic capital investment demand.

Appendix6-4. Segments (Motor Vehicles & Aerospace)

(Unit: Billion yen)	FY2014 (result)	FY2015 (result)	FY2016 (forecast)	Comparison with FY2015	
				Change	Change (%)
Net sales	54.5	59.7	65.0	+ 5.3	+ 8.9%
Gross trading profit	6.2	7.8	8.0	+ 0.2	+ 3.1%
Operating income	1.5	2.8	3.0	+ 0.2	+ 8.9%



Point of FY2016 forecast

- The Motor Vehicles & Parts business is expected to remain robust, centered on transactions involving motorcycle and motor vehicle parts. Business will be developed further, mainly in North America and Mexico as well as in Asia.
- In the Aerospace business, transactions of aircraft parts will likely remain stable.