

October 9, 2024

Press Release

Company name: Kanematsu Corporation
Representative: Yoshiya Miyabe, President
(Securities Code: 8020 Prime Market, Tokyo Stock Exchange)
Inquires to be sent to: Hiroshi Miyaike, General Manager, Finance
(TEL: 03-6747-5000)

Notice Regarding Determination of Selling Price and Other Matters

Kanematsu Corporation (the “Company”) hereby announces, in connection with the secondary offering for sale of the shares of common stock of the Company which was resolved at a meeting of the board of directors held on October 2, 2024, that the selling price and other matters have been determined as follows:

1. Secondary Offering by way of purchase and underwriting by the underwriters

(1) Selling Price	JPY 2,256 per share
(2) Total amount of the selling price	JPY 12,895,747,200
(3) Underwriting price	JPY 2,162.96 per share
(4) Total amount of the underwriting price	JPY 12,363,911,952
(5) Delivery date	Thursday, October 17, 2024

(Note) The underwriters will purchase and underwrite the shares at the underwriting price and offer those shares at the selling price.

2. Secondary Offering by way of Over-allotment

(1) Number of shares to be offered	857,400 shares
(2) Selling price	JPY 2,256 per share
(3) Total amount of the selling price	JPY 1,934,294,400
(4) Delivery date	Thursday, October 17, 2024

<References>

1. Calculation of selling price

(1) Calculation reference date and referenced price	<u>Wednesday, October 9, 2024</u>	<u>JPY 2,326</u>
(2) Discount rate		<u>3.01%</u>

2. Number of shares to be offered through offering by way of purchase and underwriting by the underwriters
5,716,200 shares

Of the above number of shares to be offered, 1,474,200 shares will be sold to investors in overseas markets, primarily in Europe and Asia (but excluding the United States and Canada).

3. Exercise period of green shoe option

From Thursday, October 17, 2024 to Friday, November 8, 2024

4. Syndicate covering transaction period

From Saturday, October 12, 2024 to Friday, November 8, 2024

End

Note:

This document does not constitute an investment solicitation for any securities for sale. This document is a press release to publicly announce regarding the secondary offering for sale of the shares of common stock of the Company, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.

When making an investment, investors are advised to do so based on their sole judgement after reviewing "the Prospectus on the Secondary Offering of Shares" and amendments thereto, if any, prepared by the Company.

This press release does not constitute any offering or sale of securities in the United States. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.