

May 2, 2011

Dir Sirs,

Company name: Kanematsu Corporation
Representative: Masayuki Shimojima
President
(Stock code: 8020)
Contact: Nobuyoshi Sakuyama
General Manager,
the General Accounting Department
(TEL: 03- 5440-8111)

Revisions of Results Forecasts

Kanematsu Corporation announces that it has revised its results forecasts for the fiscal year ending March 31, 2011, previously announced on February 4, 2011, in light of recent performance trends.

Details are as follows:

1. Revisions of full-year consolidated results forecasts for the fiscal year ending March 31, 2011 (from April 1, 2010 to March 31, 2011)

(Million yen)	Net sales	Operating income	Ordinary income	Net income	Net income Pershare(Yen)
Previous forecasts (A)	920,000	17,000	13,000	7,000	16.74
Revised forecasts (B)	936,000	18,000	14,200	9,100	21.75
Change (B-A)	16,000	1,000	1,200	2,100	-
Rate of change (%)	1.7	5.9	9.2	30.0	-
(For reference) Results for the previous term (fiscal year ended March 2010)	861,277	12,186	8,238	3,528	8.44

2. Reasons for revisions

Net sales, operating income, and ordinary income are all expected to slightly exceed the figures stated in the full-year forecasts announced on February 4, 2011, reflecting a strong performance, particularly in the Electronics & IT Division and the Machinery & Plant Division.

The Company will incur extraordinary losses from losses on inventories and other items, a reflection of the effects of the recent devastating earthquake and tsunami. However, given a reduction in income taxes - deferred with the result that the anticipated reversal of deferred tax assets following the revision of the tax system became unnecessary, net income is expected to significantly exceed the full-year forecasts announced previously.

*Notes to results forecasts

Results forecasts and anticipated future developments described in this document have been prepared based on information available at the time of the announcement and estimates based on reasonable assumptions. Actual results may differ materially from the forecasts in this document, depending on various factors.