

November 1, 2013

Dear Sirs,

Company name: Kanematsu Corporation  
Representative: Masayuki Shimojima  
President  
(Stock code: 8020)  
Contact: Nobuyoshi Sakuyama  
Director, General Manager of  
Accounting Dept.  
(TEL: 03- 5440-8111)

### Revisions of Results Forecasts

Kanematsu Corporation announces that it will revise its results forecasts for the fiscal year ending March 31, 2014, previously announced on May 8, 2013, in light of recent performance trends. Details are as follows:

1. Revisions of full-year consolidated results forecasts for the fiscal year ending March 31, 2014  
(from April 1, 2013 to March 31, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	1,050,000	19,000	17,000	6,000	14.30
Revised forecasts (B)	1,100,000	20,000	19,000	9,000	21.45
Change (C = B-A)	50,000	1,000	2,000	3,000	-
Rate of change (C/A)	4.8%	5.3%	11.8%	50.0%	-
(For reference) Results for the previous term (fiscal year ended March 2013)	1,019,232	18,262	16,705	9,564	22.80

2. Reasons for revisions

In the first half of the fiscal year, the Company's results were strong, chiefly reflecting a robust performance, particularly in the Steel, Materials & Plant and Motor Vehicles & Aerospace segments, and an improvement in foreign exchange gains (losses) attributable to the weakening of the yen from the end of the previous fiscal year. The Company reviewed its results forecasts for the fiscal year ending March 31, 2014, taking these strong results into consideration, and has decided to revise the results forecasts announced on May 8 this year.

\* Notes to results forecasts

Results forecasts and anticipated future developments described in this document have been prepared based on information available at the time of the announcement and estimates based on reasonable assumptions. Actual results may differ materially from the forecasts in this document, depending on various factors.