

May 9, 2014

Company name: Kanematsu Corporation
Representative's name: Masayuki Shimojima, President
(Code number: 8020 First Section of the Tokyo Stock Exchange)
Inquiries to be sent to:
Kazuko Watanabe, Public and Investor Relation Section Manager
(TEL: 03-5440-8000)

Announcement of Changes of Representative Directors and Officers

Kanematsu Corporation (the "Company") announces that a meeting of the Board of Directors held today resolved to make the following changes to representative directors and officers. The changes will be formally determined at the Ordinary General Meeting of Shareholders to be held in late June 2014 and at subsequent meetings of the Board of Directors and the Board of Corporate Auditors.

1. Retiring directors (as of the date of the Ordinary General Meeting of Shareholders to be held in late June 2014)

Name	Present Title
Toshihiro Kashizawa	Chairman
Hideo Kazusa	Director, Chief Officer, Corporate Planning, System Planning, Textiles, Realty
Morihiro Toida	Director, Chief Officer, Foods & Grain Division
Tetsuya Kaneko	Director, Chief Officer, Credit Control, Traffic & Insurance
Yoshiya Miyabe	Director, Chief Officer, Motor Vehicles & Aerospace Division
Kaoru Tanigawa	Director, Chief Officer, Electronics & Devices Division

* Four directors, Morihiro Toida, Tetsuya Kaneko, Yoshiya Miyabe and Kaoru Tanigawa, will be selected as executive officers at the meeting of the Board of Directors subsequent to the Ordinary General Meeting of Shareholders to be held in late June 2014.

2. New directors (to be formally determined at the Ordinary General Meeting of Shareholders to be held in late June 2014 and the subsequent meeting of the Board of Directors)

Name	New Title	Present Title
Masao Hasegawa	Executive Vice President	Deputy President, Mitsubishi UFJ Research and Consulting Co., Ltd. Planned to assume the post of Advisor of the Company on June 2.
Yutaka Hirai	Director	Corporate Auditor (part-time)

* Mr. Yutaka Hirai is a candidate for outside director stipulated in Article 2 Item 15 of the Companies Act.

* Their brief career histories are as shown in the appendix.

3. Retiring corporate auditor (as of the date of the Ordinary General Meeting of Shareholders to be held in late June 2014)

Name	Present Title
Yutaka Hirai	Corporate Auditor (part-time)

* As shown in the above 2, he is scheduled to assume the post of outside director on the same date.

4. New corporate auditors (to be formally determined at the Ordinary General Meeting of Shareholders to be held in late June 2014 and the subsequent meeting of the Board of Corporate Auditors)

Name	New Title	Present Title
Michishiro Ito	Corporate Auditor (part-time)	Advisor, Kanematsu Wellness Corporation

* His brief career history is as shown in the appendix.

5. Substitute corporate auditor (to be formally determined at the Ordinary General Meeting of Shareholders to be held in late June 2014 and the subsequent meeting of the Board of Corporate Auditors)

Name	Present Title
Hiroimi Yoneda	Lawyer, Yoneda Law Office

* His brief career history is as shown in the appendix.

6. New executive officers

Name	New Title	Present Title
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(as of the date of the Ordinary General Meeting of Shareholders to be held in late June 2014)

Masayuki Shimojima	President & CEO	President
Masao Hasegawa	Executive Vice President, Chief Officer, Supporting Area; Chief Officer, Internal Auditing	Deputy President, Mitsubishi UFJ Research and Consulting Co., Ltd. * Planned to assume the post of Advisor of the Company on June 2.
Tetsuro Murao	Director, Senior Managing Executive Officer, Chief Officer, Business Area; Chief Officer, Personnel and General Affairs, Corporate Planning; General Manager, Osaka Branch; General Manager, Nagoya Branch	Managing Director, Assistant to the President, Chief Officer, Personnel & General Affairs, General Manager of Osaka Branch and Nagoya Branch
Takashi Gunji	Director, Senior Managing Executive Officer, Chief Officer, Steel, Materials & Plant Division	Managing Director, Chief Officer, Steel, Materials & Plant Division
Morihiro Toida	Managing Executive Officer, Chief Officer, Foods & Grain Division	Director, Chief Officer, Foods & Grain Division
Tetsuya Kaneko	Managing Executive Officer, Chief Officer, System Planning, Traffic and Insurance	Director, Chief Officer, Credit Control, Traffic & Insurance
Yoshiya Miyabe	Managing Executive Officer, Chief Officer, Motor Vehicles & Aerospace Division	Director, Chief Officer, Motor Vehicles & Aerospace Division
Nobuyoshi Sakuyama	Director, Managing Executive Officer, Chief Officer, Finance, Accounting, Business Accounting, Legal & Compliance	Director, Chief Officer, Finance, Accounting, Business Accounting, Legal & Compliance
Kaoru Tanigawa	Managing Executive Officer, Chief Officer, Electronics & Devices Division	Director, Chief Officer, Electronics & Devices Division
Kazuo Shibata	Managing Executive Officer, Chief Officer, Credit Control	Managing Director, Tokyo Credit Services, Ltd. * Planned to assume the post of Advisor of the Company on June 1.

(As of July 1)

Hiroyasu Hirasawa	Executive Officer, Deputy Chief Officer, Corporate Planning; General Manager, Corporate Planning Dept.	General Manager, Corporate Planning Department
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* Messrs. Kazuo Shibata and Hiroyasu Hirasawa's brief career histories are as shown in the appendix.

New Director

BRIEF CAREER HISTORY

Name: Masao Hasegawa
Date of Birth: April 20, 1955
Birthplace: Aichi Prefecture

EDUCATION

MAR 1979 Graduated from the faculty of Economics, Keio University

PROFESSIONAL CAREER

APR 1979 Joined The Bank of Tokyo, Ltd. (currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

JAN 1998 Chief Manager, Securities Investment Division, The Bank of Tokyo-Mitsubishi, Ltd.
(currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

JUN 1999 Chief Manager, Development Group, Credit Policy Division, The Bank of
Tokyo-Mitsubishi, Ltd. (currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

JUL 2000 Chief Manager, Credit Risk Group, Credit Policy Office, The Bank of Tokyo-Mitsubishi,
Ltd. (currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

MAR 2003 General Manager, Asset Management Planning Office, The Bank of Tokyo-Mitsubishi, Ltd.
(currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

MAR 2004 General Manager, Trust Business Division, The Bank of Tokyo-Mitsubishi, Ltd. (currently
The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

MAY 2005 President, The Bank of Tokyo-Mitsubishi (Holland) NV (currently The Bank of
Tokyo-Mitsubishi UFJ (Holland) NV)

APR 2008 Executive Officer, The Bank of Tokyo-Mitsubishi UFJ, Ltd.

President, The Bank of Tokyo-Mitsubishi UFJ (Holland) NV

MAY 2008 Executive Officer & General Manager, Corporate Risk Management Division, The Bank of
Tokyo-Mitsubishi UFJ, Ltd.

JUN 2010 Managing Director (Representative Director), Mitsubishi UFJ Financial Group, Inc.

JUN 2012 Deputy President, Mitsubishi UFJ Research and Consulting Co., Ltd.

(To date)

New Director

BRIEF CAREER HISTORY

Name: Yutaka Hirai
Date of Birth: November 11, 1945
Birthplace: Shiga Prefecture

EDUCATION

MAR 1970 Graduated from Faculty of Economics, Shiga University

PROFESSIONAL CAREER

APR 1970 Joined Daifuku Machinery Works Co., Ltd (currently Daifuku Co., Ltd.)

APR 1995 General Manager of Sales Department, DAIFUKU U.S.A. INC. (currently DAIFUKU AMERICA CORP.)

APR 1998 General Manager of Clean FA Sales Business Department, Daifuku Co., Ltd.

JUL 2000 Executive Board Member, General Manager of CFA Sales Division, Daifuku Co., Ltd.

OCT 2000 Executive Board Member, General Manager of Sales Division, eFA Business Division, Daifuku Co., Ltd.

JUN 2001 Director, Daifuku Co., Ltd.

APR 2003 Managing Director, Daifuku Co., Ltd.

APR 2004 Senior Managing Director, Daifuku Co., Ltd.

APR 2006 Vice-President, Daifuku Co., Ltd.

JUN 2011 Corporate Auditor, Kanematsu Corporation (incumbent)

APR 2012 Executive Advisor, Daifuku Co., Ltd.

JUN 2013 Resigned from Director, Daifuku Co., Ltd.

(To date)

New Corporate Auditor

BRIEF CAREER HISTORY

Name: Michishiro Ito
Date of Birth: August 19, 1949
Birthplace: Tokyo

EDUCATION

MAR 1972 Graduated from Faculty of Science, Tokyo University of Science

PROFESSIONAL CAREER

APR 1972 Joined Kanematsu-Gosho, Ltd. (currently Kanematsu Corporation)
Chemical Products Department in Osaka

MAY 1987 Kanematsu G.m.b.H.

MAY 1995 President, Kanematsu Wellness Corporation

APR 1997 General Manager of Fine Chemicals Department, Deputy General Manager of Chemicals,
Rubber Goods & Plastic Department, Kanematsu Corporation

APR1999 General Manager of Chemicals, Pulp & Paper Division, Kanematsu Corporation

JUN 1999 Director, General Manager of Chemicals & Energy Division, Kanematsu Corporation

JUN 2001 Resigned from Director

JUL 2001 President, Kanematsu Wellness Corporation

APR 2011 Resigned from Director and became Advisor, Kanematsu Wellness Corporation

MAY 2012 Resigned from Kanematsu Wellness Corporation

(To date)

Substitute Corporate Auditor

BRIEF CAREER HISTORY

Name: Hiromi Yoneda
Date of Birth: April 14, 1934
Birthplace: Osaka Prefecture

EDUCATION

MAR 1958 Graduated from School of Law, Kansai University

NATIONAL EXAMINATION

1962 Passed the bar examination

PROFESSIONAL CAREER

APR 1965 Opened Yoneda Law Office

1987 Vice Chairman, Osaka Bar Association

Director, Kinki Federation of Bar Associations

1999 Director, Japan Federation of Bar Associations

Director, Kinki Federation of Bar Associations

REWARD AND PUNISHMENT

NOV 2004 Granted the Order of the Rising Sun, Gold Rays with Rosette

New Executive Officer

BRIEF CAREER HISTORY

Name: Kazuo Shibata
Date of Birth: September 28, 1958
Birthplace: Ishikawa Prefecture

EDUCATION

MAR 1981 Graduated from Hitotsubashi University, BA in sociology

PROFESSIONAL CAREER

APR 1981 Joined The Bank of Tokyo, Ltd. (currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

JUN 2001 Chief Manager, Human Resources Division, The Bank of Tokyo-Mitsubishi, Ltd.
(currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

MAR 2003 Chief Manager, Corporate Banking Division No.6, The Bank of Tokyo-Mitsubishi, Ltd.
(currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

JUL 2004 Chief Manager, Corporate Banking Division No.4, The Bank of Tokyo-Mitsubishi, Ltd.
(currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

AUG 2005 Chief Manager, International Credit Division, The Bank of Tokyo-Mitsubishi, Ltd.
(currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

SEP 2006 Regional Executive for India & General Manager , New Delhi Branch, The Bank of
Tokyo-Mitsubishi UFJ, Ltd.

MAR 2009 General Manager, Singapore Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd.

JUN 2011 Director, Tokyo Credit Services, Ltd.

JUN 2012 Managing Director, Tokyo Credit Services, Ltd.

(To date)

New Executive Officer

BRIEF CAREER HISTORY

Name: Hiroyasu Hirasawa
Date of Birth: December 17, 1959
Birthplace: Chiba Prefecture

EDUCATION

MAR 1984 Graduated from Faculty of Commerce, Chuo University

PROFESSIONAL CAREER

APR 1984 Joined Kanematsu-Gosho, Ltd. (currently Kanematsu Corporation)
Accounting Department in Tokyo

AUG 1987 Foods & Agricultural Products Department in Tokyo

OCT 2005 London Head Office, Kanematsu Europe PLC

APR 2006 General Manager of Las Palmas Representative Office

JUN 2006 Vice President, Kanematsu Europe PLC

MAY 2008 Temporary transfer to Kanematsu Food Corporation

JUN 2009 President, Kanematsu Food Corporation

JUL 2012 General Manager of Foods Department No.1, Kanematsu Corporation

JUN 2013 General Manager of Corporate Planning Department, Kanematsu Corporation

(To date)

Reference

1. Board of Directors: 6 Directors (as of the date of the Ordinary General Meeting of Shareholders to be held in late June 2014)

	Name
President & CEO	Masayuki Shimojima
Executive Vice President	Masao Hasegawa
Director	Tetsuro Murao
Director	Takashi Gunji
Director	Nobuyoshi Sakuyama
Director (part-time)	Yutaka Hirai

* Mr. Yutaka Hirai is an Outside Director stipulated in Article 2 Item 15 of the Companies Act.

2. Board of Corporate Auditors: 4 Corporate Auditors (as of the date of the Ordinary General Meeting of Shareholders to be held in late June 2014)

	Name
Corporate Auditor	Tsukasa Okamoto
Corporate Auditor	Fumihiko Nashimoto
Corporate Auditor (part-time)	Yonosuke Yamada
Corporate Auditor (part-time)	Michishiro Ito

* Messrs. Tsukasa Okamoto and Yonosuke Yamada are Outside Corporate Auditors stipulated in Article 2 Item 16 of the Companies Act.

3. Executive Officer System: 15 Executive Officers (from July 1)

Title	Name	Division
President & CEO	Masayuki Shimojima	
Executive Vice President	Masao Hasegawa	Chief Officer, Supporting Area; Chief Officer, Internal Auditing
Senior Managing Executive Officer	Tetsuro Murao	Chief Officer, Business Area; Chief Officer, Personnel & General Affairs, Corporate Planning; General Manager, Osaka Branch; General Manager, Nagoya Branch
	Takashi Gunji	Chief Officer, Steel, Materials & Plant Division
Managing Executive Officer	Morihiro Toida	Chief Officer, Foods & Grain Division
	Tetsuya Kaneko	Chief Officer, System Planning, Traffic & Insurance
	Yoshiya Miyabe	Chief Officer, Motor Vehicles & Aerospace Division
	Nobuyoshi Sakuyama	Chief Officer, Finance, Accounting, Business Accounting, Legal & Compliance
	Kaoru Tanigawa	Chief Officer, Electronics & Devices Division
	Kazuo Shibata	Chief Officer, Credit Control
Executive Officer	Keiichi Inaba	President, Kanematsu (China) Co., Ltd.; President, Kanematsu (Hong Kong) Ltd.
	Eiji Kan	Deputy Chief Officer, Steel, Materials & Plant Division
	Katsumi Morita	President, Kanematsu USA Inc.
	Masayuki Hamasaki	Deputy Chief Officer, Foods & Grain Division, General Manager, Grain Department
	Hiroyasu Hirasawa	Deputy Chief Officer, Corporate Planning; General Manager, Corporate Planning Dept.