

May 8, 2015

Company name: Kanematsu Corporation
Representative's name: Masayuki Shimojima, President
(Code number: 8020 First Section of the Tokyo Stock Exchange)
Inquiries to be sent to:
Kazuko Watanabe, Public and Investor Relation Section Manager
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Announcement of Changes of Officers

Kanematsu Corporation (the "Company") announces that a meeting of the Board of Directors held today resolved to make the following changes to directors, Audit & Supervisory Board members, and executive officers.

The changes will be formally determined at the Ordinary General Meeting of Shareholders to be held in late June 2015 and at subsequent meetings of the Board of Directors and the Audit & Supervisory Board.

1. Retiring director and executive officer (as of the date of the Ordinary General Meeting of Shareholders to be held in late June 2015)

Name	Present Title
Tetsuro Murao	Director, Senior Managing Executive Officer, Chief Officer, Business Area; General Manager, Osaka Branch; General Manager, Nagoya Branch

2. New directors (to be formally determined at the Ordinary General Meeting of Shareholders to be held in late June 2015 and the subsequent meeting of the Board of Directors)

Name	New Title	Present Title
Kaoru Tanigawa	Director, Senior Managing Executive Officer	Managing Executive Officer
Seiichi Katayama	Director	Visiting Professor, Faculty of Economics, Aichi Gakuin University

* Mr. Seiichito Katayama is a candidate for director stipulated in Article 2, Item 15 of the Companies Act.

* Their brief career histories are as shown in the appendix.

3. Retiring Audit & Supervisory Board members (as of the date of the Ordinary General Meeting of Shareholders to be held in late June 2015)

Name	Present Title
Tsukasa Okamoto	Audit & Supervisory Board
Michishiro Ito	Audit & Supervisory Board (part-time)

4. New Audit & Supervisory Board members (to be formally determined at the Ordinary General Meeting of Shareholders to be held in late June 2015 and the subsequent meeting of the Board of Directors)

Name	New title	Present title
Sohei Ogawa	Audit & Supervisory Board	General Manager, Internal Audit Div., Chief Internal Auditor, The Norinchukin Bank
Tsukasa Miyaichi	Audit & Supervisory Board (part-time)	Miyachi public accounting firm Auditor, Hanayashiki Golf Club Co., Ltd.

* Messrs. Sohei Ogawa and Tsukasa Miyachi will be audit & supervisory board members stipulated in Article 2, Item 16 of the Companies Act.

* Their brief career histories are as shown in the appendix.

5. Executive officer to be promoted (as of the date of the Ordinary General Meeting of Shareholders to be held in late June 2015)

Name	New title	Present title
Kaoru Tanigawa	Senior Managing Executive Officer Chief Officer, Electronics and Devices Division, Corporate Planning	Managing Executive Officer Chief Officer, Electronics and Devices Division, Corporate Planning

6. New list of officers

(1) Directors (to be proposed at the Ordinary General Meeting of Shareholders to be held in late June)

	Name
President & CEO	Masayuki Shimojima (reappointed)
Executive Vice President	Masao Hasegawa (reappointed)
Director	Takashi Gunji (reappointed)
Director	Kaoru Tanigawa (new)
Director	Nobuyoshi Sakuyama (reappointed)
Director (part-time)	Yutaka Hirai (reappointed)
Director (part time)	Seiichi Katayama (new)

* Messrs. Yutaka Hirai and Seiichi Katayama are outside directors stipulated in Article 2 Item 15 of the Companies Act.

(2) Audit & Supervisory Board (to be proposed at the Ordinary General Meeting of Shareholders to be held in late June)

	Name
Audit & Supervisory Board	Fumihiko Nashimoto (reappointed)
Audit & Supervisory Board	Sohei Ogawa (new)
Audit & Supervisory Board (part-time)	Yonosuke Yamada (reappointed)
Audit & Supervisory Board (part-time)	Tsukasa Miyachi (new)

* Messrs. Sohei Ogawa, Yonosuke Yamada and Tsukasa Miyachi are outside audit & supervisory board Members stipulated in Article 2 Item 16 of the Companies Act.

(3) Executive officers (to be proposed at the Ordinary General Meeting of Shareholders to be held in late June)

Title	Name	Position
President & CEO	Masayuki Shimojima	
Executive Vice President	Masao Hasegawa	Chief Officer, Supporting Area; Chief Officer, Internal Auditing
Senior Managing Executive Officer	Takashi Gunji	Chief Officer, Steel, Materials and Plant Division, Chief Officer, Personnel and General Affairs, General Manager, Osaka Branch; General Manager, Nagoya Branch
	Kaoru Tanigawa	Chief Officer, Electronics and Devices Division, Corporate Planning
Managing Executive Officer	Morihiro Toida	Chief Officer, Foods and Grain Division
	Tetsuya Kaneko	Chief Officer, System Planning, Traffic and Insurance
	Yoshiya Miyabe	Chief Officer, Motor Vehicles and Aerospace Division
	Nobuyoshi Sakuyama	Chief Officer, Finance, Accounting, Business Accounting, Legal and Compliance
	Kazuo Shibata	Chief Officer, Credit Control
	Keiichi Inaba	Chief Officer for China ; President, Kanematsu (Hong Kong) Ltd.
Executive Officer	Eiji Kan	Deputy Chief Officer, Steel, Materials and Plant Division
	Katsumi Morita	President, Kanematsu USA Inc.
	Masayuki Hamasaki	Deputy Chief Officer, Foods and Grain Division; General Manager, Grain Dept.
	Hiroyasu Hirasawa	Deputy Chief Officer, Foods and Grain Division

New director

BRIEF CARRIER HISTORY

Name	Kaoru Tanigawa
Date of Birth	September 24, 1958
Birthplace	Hyogo

EDUCATION

March 1981 Graduated from School of Engineering, Meiji University

PROFESSIONAL CAREER

April 1981 Joined Kanematsu- Goshu Ltd.(currently Kanematsu Corporation)

March 1992 Kanematsu USA, Somerset Branch

July 1999 Manager of Sec.2, Industrial Electronics Dept. Sec.2, Kanematsu Corporation

April 2000 Kanematsu USA Somerset Office

July 2004 General Manager of Somerset Branch, Kanematsu USA

January 2008 General Manager of Information & Electronics Dept., Kanematsu Corporation

June 2010 Temporary transferred to Kanematsu Communications Co., Ltd.

April 2011 General Manager of Corporate Planning Dept.

April 2013 Director, Chief Officer, Electronics and Devices Division

June 2014 Retiring director according to revision for improvement of executive officer system.
Managing Executive Officer, Chief Officer, Electronics and Devices Division

April 2015 Managing Executive Officer, Chief Officer, Electronics and Devices Division, Corporate Planning Dept. (incumbent)

New Audit & Supervisory Board member

BRIEF CARRIER HISTORY

Name	Seiichi Katayama
Date of birth	April 18, 1943
Birthplace	Okayama

EDUCATION

March 1967	Graduated from Faculty of Economics, Kobe University
March 1969	Earned a master's degree at Graduate School of Economics (majoring in economic policy), Kobe University
May 1971	Dropped out from a doctor's course at Graduate School of Economics (majoring in economic policy), Kobe University
May 1975	Earned a master's degree at Department of Economics, University of Rochester

PROFESSIONAL CAREER

April 1971	Assistant, Kobe University of Commerce
September 1980	Visiting Professor at The Evergreen State College (Olympia, Washington; up to March 1981)
April 1987	Professor, Kobe University of Commerce (after serving as an instructor and an assistant professor)
April 1988	Assistant Professor, Research Institute for Economics and Business Administration, Kobe University
December 1993	Professor, Research Institute for Economics and Business Administration, Kobe University
April 2000	Director, Research Institute for Economics and Business Administration, Kobe University (up to March 2002)
March 2007	Retires from Kobe University
April 2007	Professor Emeritus, Kobe University (to date) Professor, Faculty of Business and Commerce, Aichi Gakuin University
April 2013	Professor, Faculty of Economics, Aichi Gakuin University
April 2014	Visiting Professor, Faculty of Economics, Aichi Gakuin University (incumbent)

New Audit & Supervisory Board member

BRIEF CARRIER HISTORY

Name	Sohei Ogawa
Date of birth	April 26, 1961
Birthplace	Shizuoka

EDUCATION

March 1978 Graduated from Faculty of Law, Tohoku University

PROFESSIONAL CAREER

April 1984 Joined The Norinchukin Bank

December 2003 Aomori Branch Manager, The Norinchukin Bank

February 2006 Deputy General Manager, Agriculture & Forestry Division, The Norinchukin Bank

January 2007 Deputy General Manager, Corporate Planning Division, The Norinchukin Bank

September 2007 Deputy General Manager, Corporate Planning Division, General Manager, Subsidiaries & Affiliates Management Department, The Norinchukin Bank

April 2009 Chief Examiner, Corporate Planning Division, The Norinchukin Bank

July 2009 Oita Branch Manager, The Norinchukin Bank

July 2011 General Manager, Next Generation JASTEM System Planning Division, The Norinchukin Bank

June 2013 General Manager, Internal Audit Division, Chief Internal Auditor, The Norinchukin Bank (incumbent)

New Audit & Supervisory Board member

BRIEF CARRIER HISTORY

Name	Tsukasa Miyachi
Date of Birth	April 3, 1946
Birthplace	Hiroshima

EDUCATION

March 1970 Graduated from First School of Commerce, Waseda University

NATIONAL EXAMINATION

March 1975 Passed the Certified Public Accountant Examination (third examination)

PROFESSIONAL CAREER

April 1970 Joined Chuo Audit Corporation

August 1985 Partner, Chuo Audit Corporation

August 1989 Representative Partner, Chuo Shinko Audit Corporation

June 1997 Executive Board Member, Osaka Office Manager, Chuo Audit Corporation

May 2000 Resigns as an Executive Board Member, Chuo Aoyama Audit Corporation

June 2004 Resigns as Osaka Office Manager, Chuo Aoyama Audit Corporation

July 2007 Resigns from Misuzu Audit Corporation

August 2007 Opens Miyachi public accounting firm (incumbent)

December 2009 Auditor, Hanayashiki Golf Club Co., Ltd. (incumbent)