

May 10, 2017

Company name: Kanematsu Corporation  
Representative's name: Masayuki Shimojima, President  
(Code number:8020 First Section of the Tokyo Stock Exchange)

Inquiries to be sent to:  
Tetsuro Tsutano, Finance Dept., General Manager  
(TEL:03-5440-8000)

### Notice of Changes of Representative of Directors, Directors and Executive Officers

Kanematsu Corporation (the "Company") announces that at a meeting of the Board of Directors held on May 10, 2017, it resolved to make the following changes of Representative of Directors, Directors and Executive Officers.

These changes are subject to final approval at the Ordinary General Meeting of Shareholders scheduled for June 23, 2017 and the meeting of Board of Directors and the Audit & Supervisory Board to be held thereafter.

#### 1. Changes of Representative Directors (as of the date of the Ordinary General Meeting of Shareholders to be held on June 23, 2017)

Name	New	Present Title
Masayuki Shimojima	Chairman	President & CEO
Kaoru Tanigawa	President	Director, Senior Managing Executive Officer

\*Personal History of Mr. Kaoru Tanigawa is as per attached.

#### 2. Candidate for New Directors (to be proposed at the Ordinary General Meeting of Shareholders to be held on June 23, 2017)

Name	New	Present Title
Tetsuro Tsutano	Director, Executive Officer	General manager, Finance Dept.
Tsutomu Yajima	Director	Senior Adviser, JFE Shoji Trade Corporation

\*Mr. Tsutomu Yajima is candidate of outside director stipulated in Article 2 Item 15 of the Companies Act.

\*Personal History of Messrs. Tetsuro Tsutano and Tsutomu Yajima are as per attached.

#### 3. Retiring Director (as of the date of the Ordinary General Meeting of Shareholders to be held on June 23, 2017)

Name	Present position
Nobuyoshi Sakuyama	Director, Managing Executive Officer; Chief Officer, Finance, Accounting, Business Accounting, Legal and Compliance

#### 4. Changing Executive Officers (as of the date of the Ordinary General Meeting of Shareholders to be held on June 23, 2017)

##### (1) Changing position of Executive Officers:

Name	New	Present position
Kazuo Shibata	Managing Executive Officer; Chief Officer, Credit Control, Legal and Compliance	Managing Executive Officer; Chief Officer, Credit Control
Masayuki Harada	Executive Officer; Chief Officer, Electronics and Devices Division	Executive Officer; Deputy Chief Officer, Electronics and Devices Division

## (2) Newly appointed Executive Officers:

Name	New	Present Title
Kazuo Tanaka	Executive Officer; Chief Officer, Corporate Planning, Personnel and General Affairs	Assistant Chief Officer, Personnel and General Affairs
Tetsuro Tsutano	Executive Officer; Chief officer, Finance, Accounting, Business Accounting, General Manager of Finance Dept.	General manager, Finance Dept.

\*Personal History of Messrs. Kazuo Tanaka and Tetsuro Tsutano are as per attached.

## 5. New list of officers

Directors (to be proposed at the Ordinary General Meeting of Shareholders to be held on June 23, 2017)

	Name	
Chairman	Masayuki Shimojima	(reappointed)
President	Kaoru Tanigawa	(reappointed)
Executive Vice President	Masao Hasegawa	(reappointed)
Director	Takashi Gunji	(reappointed)
	Tetsuro Tsutano	(new)
Director(outside)	Yutaka Hirai	(reappointed)
	Seiichi Katayama	(reappointed)
	Tsutomu Yajima	(new)

\*Messrs. Yutaka Hirai, Seiichi Katayama and Tsutomu Yajima are outside directors stipulated in Article 2 Item 15 of the Companies Act.

## 6. Executive Officers (as of the date of the ordinary general meeting of shareholders to be held on June 23, 2017)

Title	Name	Position
President	Kaoru Tanigawa	
Executive Vice President	Masao Hasegawa	Chief Officer, Supporting Area; Chief Officer, Internal Auditing
Senior Managing Executive Officer	Takashi Gunji	Chief Officer, Steel, Materials & Plant Division; General Manager, Osaka Branch; General Manager, Nagoya Branch
Managing Executive Officer	Tetsuya Kaneko	Chief Officer, IT Planning, Traffic and Insurance
	Yoshiya Miyabe	Chief Officer, Motor Vehicles & Aerospace Division
	Kazuo Shibata	Chief Officer, Credit Control, Legal and Compliance General Manager of Credit Control Dept.
Executive Officer	Eiji Kan	Deputy Chief Officer, Steel, Materials & Plant Division
	Katsumi Morita	President, Kanematsu USA Inc.
	Masayuki Hamasaki	Chief Officer, Grain, Oilseed & Feedstuff Division
	Hiroyasu Hirasawa	Chief Officer, Foods Division
	Masahiro Harada	Chief Officer, Electronics and Devices Division
	Kazuo Tanaka	Chief Officer, Corporate Planning, Personnel and General Affairs
	Tetsuro Tsutano	Chief officer, Finance, Accounting, Business Accounting, General Manager of Finance Dept.

<New President>

### Personal History

N a m e	Kaoru Tanigawa
Date of Birth	September 24, 1958
Place of Birth	Hyogo Prefecture

### Academic Background

March, 1981                      Graduated from Faculty of Engineering, Meiji University

### Professional Background

April, 1981                      Joined Kanematsu- Goshu Ltd.(now Kanematsu Corporation)

March, 1992                      Somerset Branch, Kanematsu USA Inc.

July, 1999                        Manager, Sec.2, Industrial Electronics Dept., Kanematsu Corporation

April, 2000                      Somerset Office , Kanematsu USA Inc.

July, 2004                        General Manager, Somerset Branch

January, 2008                    General Manager, Information & Electronics Dept., Kanematsu Corporation

June, 2010                        Director, Kanematsu Communications Ltd.

April, 2011                        General Manager, Corporate Planning Dept., Kanematsu Corporation

June, 2011                        Retired Director, Kanematsu Communications Ltd.

June, 2013                        Director, Chief Officer, Electronics and Device Division, Kanematsu Corporation

June, 2014                        Retired Director according to revision for improvement of executive officer system.  
Managing Executive Officer, Chief Officer, Electronics and Devices Division, Kanematsu Corporation

June, 2015                        Director, Senior Managing Executive Officer, Chief Officer, Electronics and Device Division, Corporate Planning Dept. (incumbent)

<New Director and Executive Officer>

Personal History

N a m e	Tetsuro Tsutano
Date of Birth	April 3, 1969
Place of Birth	Kanagawa Prefecture

Academic Background

March, 1992	Graduated from School of Political Science and Economics, Waseda University
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Professional Background

April, 1992	Joined Kanematsu Corporation
May, 2003	New York Head Office, Kanematsu USA Inc.
August, 2007	Manager, Managerial Accounting Sec., Accounting Dept., Kanematsu Corporation
April, 2012	Manager, Finance Sec., Finance Dept.
April, 2013	General Manager, Finance Dept. (incumbent)

<New Executive Officer>

Personal History

N a m e	Kazuo Tanaka
Date of Birth	November 9, 1960
Place of Birth	Kagoshima Prefecture

Academic Background

March, 1984	Graduated from School of Law, Hiroshima University
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Professional Background

April, 1984	Joined Kanematsu- Goshu Ltd. (now Kanematsu Corporation)
December 1996	Kanematsu (Thailand) Ltd.
January, 2002	Accounting Sec., Accounting Dept., Kanematsu Corporation
June, 2006	Manager, Sec.3, Business Accounting Dept.
June, 2007	General Manager, Business Accounting Dept.
June, 2010	Manager, Steel Planning Office
April, 2011	President, Kanematsu (Thailand) Ltd.
October, 2016	Assistant Chief Officer, Personnel and General Affairs, Kanematsu Corporation (incumbent)

<New Director(outside)>

#### Personal History

N a m e	Tsutomu Yajima
Date of Birth	April 7, 1949
Place of Birth	Gunma Prefecture

#### Academic Background

March, 1973	Graduated from School of Law, Hokkaido University
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#### Professional Background

April, 1973	Joined Kawasaki Steel Corporation (now JFE Steel Corporation)
June, 2003	Executive Officer, Kawasho Corporation (now JFE Shoji Trade Corporation)
June, 2004	Managing Executive Officer
Oct, 2004	Managing Executive Officer, JFE Shoji Trade Corporation
April, 2005	Managing Executive Officer, JFE Steel Corporation
April, 2008	Senior Managing Executive Officer
April, 2010	Executive Vice President
April, 2012	Executive Vice President, JFE Shoji Trade Corporation
April, 2013	President and CEO
April, 2016	Senior Advisor (incumbent)