



Notice of Reorganization and Changes to Corporate Officers

Kanematsu Corporation announces that, at the meeting of the Board of Directors held on March 26, 2024, the following changes to Audit & Supervisory Board Members and Executive Officers were resolved, along with the reorganization of the company.

[as of April 1, 2024]

1. Change to Executive Officers

(1) New Executive Officer

Name	New	Present Title
Akira Watanabe	Executive Officer COO, ICT Solution Division President & CEO, Kanematsu Electronics Ltd.	President & CEO, Kanematsu Electronics Ltd.

2. Reorganization

Establishment of a New Division

Kanematsu Corporation announces the establishment of the ICT Solution Division, aimed at expanding the ICT solution business and providing new value beyond the framework of existing divisions.

3. New list of 16 Executive Officers

Title	Name	Position
President	Yoshiya Miyabe	Chief Officer, Growth Strategy
Senior Managing Executive Officer	Toshihide Motoshita	Chief Officer, Risk Management, Legal & Compliance
	Eiji Kan	COO, Steel, Materials & Plant Division Green Transformation Committee Chair General Manager, Osaka Branch General Manager, Nagoya Branch
Managing Executive Officer	Masahiro Harada	COO, Electronics & Devices Division Digital Transformation Committee Chair
Senior Executive Officer	Tetsuro Tsutano	Chief Officer, Corporate Planning, IT Planning Sustainability Management Committee Chair
	Ryoichi Kidokoro	COO, Motor Vehicles & Aerospace Division General Manager, Motor Vehicles & Parts Department No.2
	Hiroshi Yamashina	Chief Officer, Human Resources, General Affairs, Logistics & Insurance Human Capital Management Committee Chair
Executive Officer	Osamu Iwata	Chief Officer, Steel, Materials & Plant Division
	Yoichiro Muramatsu	President, Kanematsu GmbH President, Kanematsu Europe PLC General Manager, The Branch of Kanematsu GmbH Milano General Manager, The Representative of Kanematsu GmbH Budapest
	Jun Nakajima	COO, Grain, Oilseeds & Feedstuff Division
	Toru Hashimoto	COO, Meat Products Division General Manager, Meat Products Department No.2
	Koichi Nishimura	COO, Foods Division
	Akihiko Fujita	President, Kanematsu USA Inc. General Manager, Chicago Head Office
	Kaori Kusuda	Chief Officer, Internal Auditing Dept. General Manager, Internal Auditing Dept.
	Shuji Masutani	Chief Officer, Finance, Accounting, Business Accounting
	Akira Watanabe	COO, ICT Solution Division President & CEO, Kanematsu Electronics Ltd.

[as of the General Meeting of Shareholders scheduled in late June]

These changes are subject to final approval at the Ordinary General Meeting of Shareholders scheduled in late June 2024, followed by the subsequent meetings of the Board of Directors and Audit & Supervisory Board Members.

1. Changes to Audit & Supervisory Board Members

(1) Candidates for new Audit & Supervisory Board Members (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

Name	New	Present Title
Yoichiro Muramatsu	Audit & Supervisory Board Member (full-time)	President, Kanematsu GmbH President, Kanematsu Europe PLC General Manager, The Branch of Kanematsu GmbH Milano General Manager, The Representative of Kanematsu GmbH Budapest

*Personal History of Yoichiro Muramatsu is as per attached.

(2) Candidates for Substitute Audit & Supervisory Board Members (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

Name	Present Title
Noriko Ichiba	Certified Public Accountant /Certified Tax Accountant Representative, Ichiba Certified Public Accountant Office Representative, UPRISE Certified Tax Accountant's Co. External Auditor, Daiho Corporation Supervisory Director, Ichigo Office REIT Investment Corporation

(3) Retiring Audit & Supervisory Board Members (retiring at the conclusion of the Ordinary General Meeting of Shareholders scheduled in late June)

Name	Present Title
Motohisa Hirai	Audit & Supervisory Board Member (full-time)

2. Changes to Executive Officers (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

(1) New Executive Officer

Name	New	Present Title
Shigenobu Makita	Executive Officer Chief Officer, Steel, Materials & Plant Division General Manager, Steel, Materials & Plant Planning Office	General Manager, Steel, Materials & Plant Planning Office Manager, Project Office for Climate Change

*Personal History of Shigenobu Makita is as per attached.

(2) Promotion and changes in titles of Executive Officers (The underlined parts show changes)

Name	New	Present Title
Tetsuro Tsutano	<u>Managing Executive Officer</u> Chief Officer, Corporate Planning, IT Planning	<u>Senior Executive Officer</u> Chief Officer, Corporate Planning, IT Planning
Ryoichi Kidokoro	<u>Managing Executive Officer</u> COO, Motor Vehicles & Aerospace Division <u>General Manager, Osaka Branch</u> <u>General Manager, Nagoya Branch</u>	<u>Senior Executive Officer</u> COO, Motor Vehicles & Aerospace Division
Akihiko Fujita	<u>Senior Executive Officer</u> President, Kanematsu USA Inc. General Manager, Chicago Head	<u>Executive Officer</u> President, Kanematsu USA Inc. General Manager, Chicago Head

	Office	Office
Shuji Masutani	<u>Senior Executive Office</u> Chief Officer, Finance, Accounting, Business Accounting	<u>Executive Officer</u> Chief Officer, Finance, Accounting, Business Accounting

(3) Retiring Executive Officers

Name	Present Title
Osamu Iwata	Chief Officer, Steel, Materials & Plant Division
Yoichiro Muramatsu	President, Kanematsu GmbH President, Kanematsu Europe PLC General Manager, The Branch of Kanematsu GmbH Milano, General Manager, The Representative of Kanematsu GmbH Budapest

3. New list of Officers

(1) 7 Directors (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

	Name
Chairman	Kaoru Tanigawa (reappointed)
President	Yoshiya Miyabe (reappointed)
Director	Tetsuro Tsutano (reappointed)
Director	Shuji Masutani (reappointed)
Director (outside)	Yuko Tahara (reappointed)
Director (outside)	Kazuhiro Tanaka (reappointed)
Director (outside)	Hiroyuki Sasa (reappointed)

* Yuko Tahara, Kazuhiro Tanaka, and Hiroyuki Sasa are outside directors as stipulated in Article 2, Item 15 of the Companies Act.

(2) 4 Audit & Supervisory Board Members

	Name
Audit & Supervisory Board Member (full-time)	Yoshio Tajima (during his term of office)
Audit & Supervisory Board Member (full-time)	Yoichiro Muramatsu (new)
Audit & Supervisory Board Member	Yusaku Kurahashi (during his term of office)
Audit & Supervisory Board Member	Nobuko Inaba (during his term of office)

* Yusaku Kurahashi and Nobuko Inaba are Outside Audit & Supervisory Board Members as stipulated in Article 2, Item 16 of the Companies Act.

(3) 15 Executive Officers

Title	Name	Position
President	Yoshiya Miyabe	Chief Officer, Growth Strategy Office
Senior Managing Executive Officer	Toshihide Motoshita	Chief Officer, Risk Management, Legal & Compliance
	Eiji Kan	COO, Steel, Materials & Plant Division Green Transformation Committee Chair
Managing Executive Officer	Masahiro Harada	COO, Electronics & Devices Division Digital Transformation Committee Chair
	Tetsuro Tsutano	Chief Officer, Corporate Planning, IT Planning Sustainability Management Committee Chair
	Ryoichi Kidokoro	COO, Motor Vehicles & Aerospace Division General Manager, Motor Vehicles & Parts Department No.2 General Manager, Osaka Branch; General Manager, Nagoya Branch
Senior Executive Officer	Hiroshi Yamashina	Chief Officer, Human Resources, General Affairs, Logistics & Insurance Human Capital Management Committee Chair
	Akihiko Fujita	President, Kanematsu USA Inc. General Manager, Chicago Head Office
	Shuji Masutani	Chief Officer, Finance, Accounting, Business Accounting
Executive Officer	Jun Nakajima	COO, Grain, Oilseeds & Feedstuff Division
	Toru Hashimoto	COO, Meat Products Division General Manager, Meat Products Department No.2
	Koichi Nishimura	COO, Foods Division
	Kaori Kusuda	President, Kanematsu GmbH President, Kanematsu Europe PLC General Manager, The Branch of Kanematsu GmbH Milano General Manager, The Representative of Kanematsu GmbH Budapest
	Akira Watanabe	COO, ICT Solution Division President & CEO, Kanematsu Electronics Ltd.
	Shigenobu Makita	Executive Officer Chief Officer, Steel, Materials & Plant Division General Manager, Steel, Materials & Plant Planning Office

Contact:

Public & Investor Relation Section, Kanematsu Corporation

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<https://www.kanematsu.co.jp/en/inquiry/>

Candidate for New Audit & Supervisory Board Member

Personal History

Name: Yoichiro Muramatsu
Date of Birth: October 13, 1965
Place of Birth: Tokyo

Education

March 1988 Graduated from Faculty of Science, Tokyo University of Science

Professional Career

April 1988 Joined Kanematsu-Gosho, Ltd. (now Kanematsu Corporation)
October 1999 Somerset Branch, Kanematsu USA Inc.
March 2005 Corporate Planning Dept., Kanematsu Corporation
October 2007 Manager, Section 1, Information & Electronics Dept.
April 2008 General Manager, Silicon Valley Branch, Kanematsu USA Inc.
April 2014 Manager, Semiconductor Marketing Dept., Kanematsu Corporation
April 2015 General Manager, Corporate Planning Dept.
June 2015 Director & Member of the Audit and Supervisory Committee (outside),
Hokushin Co., Ltd.
June 2019 Executive Officer
Chief Officer, Corporate Planning, IT Planning
June 2021 Executive Officer
President, Kanematsu GmbH
President, Kanematsu Europe PLC
April 2022 Executive Officer
President, Kanematsu GmbH
President, Kanematsu Europe PLC
General Manager, The Representative of Kanematsu GmbH Milano
General Manager, The Representative of Kanematsu GmbH Budapest
April 2023 Executive Officer
President, Kanematsu GmbH
President, Kanematsu Europe PLC
General Manager, Milano Office
General Manager, The Representative of Kanematsu GmbH Budapest
(incumbent)

New Executive Officer

Personal History

Name: Akira Watanabe
Date of Birth: March 27, 1965
Place of Birth: Tokyo

Education

March 1987 Graduated from Faculty of Engineering, Kokushikan University

Professional Career

April 1987 Joined Toba, Inc.

April 1991 Joined Kanematsu Electronics Ltd.

April 2003 Manager, Solution Sales Dept. 2-Manufacturers, Solution Sales Div. 2

April 2008 General Manager, Solution Sales Div. 2

April 2011 Executive Officer

June 2013 Director

April 2017 Managing Director

April 2019 President & Representative Director

June 2020 Representative Director, President & CEO

June 2023 President & CEO (incumbent)

New Executive Officer

Personal History

Name: Shigenobu Makita
Date of Birth: September 10, 1967
Place of Birth: Gifu

Education

March 1990 Graduated from Faculty of Law, Kansai University

Professional Career

April 1990 Joined Kanematsu Corporation

March 2003 New York Head Office, Kanematsu USA Inc.

January 2006 Houston Branch

March 2007 General Manager, Houston Branch

October 2009 Steel Planning Office, Kanematsu Corporation

April 2011 General Manager, Steel Planning Office

April 2013 Steel, Materials & Plant Planning Office

April 2014 General Manager, Steel, Materials & Plant Planning Office

April 2022 General Manager, Steel, Materials & Plant Planning Office
Manager, Project Office for Climate Change (incumbent)