March 25, 2025

Press release

KANEMATSU CORPORATION

Notice of Changes to Directors, Audit & Supervisory Board Members and Executive Officers

Kanematsu Corporation (the "Company") announces that at a meeting of the Board of Directors held on March 25, 2025, it resolved to make the following changes to Directors, Audit & Supervisory Board Members and Executive Officers. These changes are subject to final approval at the Ordinary General Meeting of Shareholders scheduled in late June 2025 and the meeting of Board of Directors to be held thereafter.

1.Changes to Directors

(1) Candidates for New Directors（to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June）

Name	New	Present Title
Taro Unno	Director Executive Officer Chief Officer, Finance, Accounting, Business Accounting	Director Senior Executive Officer, Kanematsu Communications Ltd.
Kazuo Kondo	Director Executive Officer Chief Officer, Corporate Planning General Manager, Corporate Planning Dept.	General Manager, Corporate Planning Dept.

*Personal History of Mr. Taro Unno and Mr. Kazuo Kondo are as per attached.

(2) Retiring Director（to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June）

Name	New	Present Title
Tetsuro Tsutano	Managing Executive Officer President, Kanematsu USA Inc.; General Manager, Chicago Head Office	Director Managing Executive Officer Chief Officer, Corporate Planning, IT Planning,
Shuji Masutani	Senior Executive Officer Chief Officer, Risk Management, Legal & Compliance	Director Senior Executive Officer Chief Officer, Finance, Accounting, Business Accounting

2. Changes to Audit & Supervisory Board Members

(1) Candidates for Substitute Audit & Supervisory Board Members (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

Name	Present Title
Noriko Ichiba	Certified Public Accountant /Certified Tax Accountant Representative, Ichiba Certified Public Accountant Office Representative UPRISE Certified Tax Accountant's Co. External Auditor , Daiho Corporation Supervisory Director, Ichigo Office REIT Investment Corporation Outside Audit & Supervisory Board Member, Nisshinbo Holdings Inc.

3. Changes to Executive Officers (as of the Ordinary General Meeting of Shareholders scheduled in late June)

(1) Candidates for New Executive Officers

Name	New	Present Title
Masashi Kanematsu	Managing Executive Officer Chief Officer, IT Planning, Logistics & Insurance	Member of the Board of Directors, Deputy President, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Taro Unno	Executive Officer Chief Officer, Finance, Accounting, Business Accounting	Director Senior Executive Officer, Kanematsu Communications Ltd.
Kazuo Kondo	Executive Officer Chief Officer, Corporate Planning General Manager, Corporate Planning Dept.	General Manager, Corporate Planning Dept.

*Personal History of Mr. Masashi Kanematsu, Mr. Taro Unno and Mr. Kazuo Kondo are as per attached.

(2) Changes in Titles of Executive Officers

Name	New	Present Title
Tetsuro Tsutano	Managing Executive Officer President, Kanematsu USA Inc.; General Manager, Chicago Head Office	Managing Executive Officer Chief Officer, Corporate Planning, IT Planning
Hitoshi Yamashina	Senior Executive Office Chief Officer, Human Resources, General Affairs	Senior Executive Officer Chief Officer, Human Resources, General Affairs, Logistics & Insurance
Akihiko Fujita	Senior Executive Officer COO, Electronics & Devices	Senior Executive Officer President, Kanematsu USA Inc. Treasurer & Secretary General Manager, Chicago Head Office
Shuji Masutani	Senior Executive Officer Chief Officer, Risk Management, Legal & Compliance	Senior Executive Officer Chief Officer, Finance, Accounting, Business Accounting
Shigenobu Makita	Executive Officer COO, Steel, Materials & Plant Division	Executive Officer Chief Officer, Steel, Materials & Plant Division

(3) Retiring Executive Officer

Name	Present Title
Toshihide Motoshita	Senior Managing Executive Officer Chief Officer, Risk Management, Legal & Compliance
Eiji Kan	Senior Managing Executive Officer COO, Steel, Materials & Plant
Masahiro Harada	Managing Executive Officer COO, Electronics & Devices

4. New List of Officers

(1) Director 7 (to be proposed at the Ordinary General Meeting of Shareholders scheduled in late June)

	Name	
Chairman	Kaoru Tanigawa	(reappointed)
President & CEO	Yoshiya Miyabe	(reappointed)
Director	Taro Unno	(new)
Director	Kazuo Kondo	(new)
Director (outside)	Yuko Tanaka	(reappointed)
Director (outside)	Kazuhiro Tanaka	(reappointed)
Director (outside)	Hiroyuki Sasa	(reappointed)

* Ms. Yuko Tahara and Mr. Kazuhiro Tanaka and Mr. Hiroyuki Sasa are outside directors as stipulated in Article 2, Item 15 of the Companies Act.

(2) Audit & Supervisory Board Members 4

	Name	
Audit & Supervisory Board Member (full-time)	Yoshio Tajima	(during his term of office)
Audit & Supervisory Board Member (full-time)	Yoichiro Muramatsu	(during his term of office)
Audit & Supervisory Board Member	Yusaku Kurahashi	(during his term of office)
Audit & Supervisory Board Member	Nobuko Inaba	(during her term of office)

* Mr. Yusaku Kurahashi and Ms. Nobuko Inaba are Outside Audit & Supervisory Board Members as stipulated in Article 2, Item 16 of the Companies Act.

(3) Executive Officers 15

Title	Name	Position
President & CEO	Yoshiya Miyabe	Chief Officer, Growth Strategy
Managing Executive Officer	Tetsuro Tsutano	President, Kanematsu USA Inc. General Manager, Chicago Head Office
	Ryoichi Kidokoro	COO, Motor Vehicles & Aerospace General Manager, Osaka Branch; General Manager, Nagoya Branch
	Masashi Kanematsu	Chief Officer, IT Planning, Logistics & Insurance
Senior Executive Officer	Hiroshi Yamashina	Chief Officer, Human Resources, General Affairs Green Transformation Committee Chair Human Capital Management Committee Chair
	Akihiko Fujita	COO, Electronics & Devices Digital Transformation Committee Chair
	Shuji Masutani	Chief Officer, Risk Management, Legal & Compliance
Executive Officer	Jun Nakajima	COO, Grain, Oilseeds & Feedstuff
	Toru Hashimoto	COO, Meat Products
	Koichi Nishimura	COO, Foods
	Kaori Kusuda	President, Kanematsu GmbH President, Kanematsu Europe PLC General Manager, Milano Office ; General Manager, The Representative of Kanematsu GmbH Budapest
	Akira Watanabe	COO, ICT Solution President & CEO, Kanematsu Electronics Ltd.
	Shigenobu Makita	COO, Steel, Materials & Plant
	Taro Unno	Chief Officer, Finance, Accounting, Business Accounting
	Kazuo Kondo	Chief Officer, Corporate Planning General Manager, Corporate Planning Dept. Sustainability Management Committee Chair

【Contact】
PR Section, Kanematsu Corporation
https://www.kanematsu.co.jp/en/inquiry/
Tel :+81-3-6747-5000

Candidate for New Executive Officer

Personal History

Name	Masashi Kanematsu
Date of Birth	February 23, 1968
Place of birth	Aichi

Education

March 1990 Graduated from School of Engineering Science, Osaka University

Professional Career

April	1990	Joined The Bank of Tokyo, Ltd.
March	2015	Deputy General Manager of Human Resources Division, General Manager of Global Human Resources Office, The Bank of Tokyo-Mitsubishi UFJ, Inc.("BTMU")
May	2015	Deputy General Manager of Human Resources Division, BTMU
May	2016	General Manager of Global Planning Division (Special Assignment), BTMU
May	2017	General Manager of Global Markets Planning Division, Main Office Tokia Building Sun-Branch, BTMU
June	2017	Executive Officer, General Manager of Global Markets Planning Division, Main Office Tokia Building Sun-Branch, BTMU
April	2018	Executive Officer, General Manager of Global Markets Planning Division, Main Office Tokia Building Sun-Branch, MUFG Bank, Ltd.
April	2020	Managing Executive Officer, Mitsubishi UFJ Securities Holdings Co., Ltd. ("MUSHD")
April	2020	Managing Executive Officer, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. ("MUMSS")
April	2021	Senior Managing Executive Officer, General Managing Officer, MUSHD
April	2021	Deputy President, MUMSS
June	2021	Member of the Board of Directors (Representative), Deputy President, MUMSS

Candidate for New Director
Candidate for New Executive Officer

Personal History

Name	Taro Unno
Date of Birth	June 29, 1970
Place of birth	Shizuoka

Education

March	1993	Graduated from School of Political Science and Economics, Waseda University

Professional Career

April	1993	Joined Kanematsu Corporation Business Accounting Dept., Tokyo Head Office
August	2003	Treasurer, Kanematsu Europe PLC.; Kanematsu GmbH
December	2007	Manager, Finance Section, Finance Dept., Kanematsu Corporation
September	2010	Deputy Manager, Corporate Planning Section, Corporate Planning Dept.
May	2014	Treasurer, Kanematsu USA Inc.
October	2017	General Manager, Finance Dept., Kanematsu Corporation
June	2023	Loaned to Kanematsu Communications Ltd. Director, Senior Executive Officer（incumbent）

Candidate for New Director
Candidate for New Executive Officer

Personal History

Name	Kazuo Kondo
Date of Birth	October 27, 1970
Place of birth	Osaka

Education

March	1994	Graduated from Faculty of Agriculture, Kyoto University

Professional Career

April	1994	Joined Kanematsu Corporation Human Resource & General Affair Dept., Osaka Head Office
November	2012	Manager, Foods Dept., Portland Branch, Kanematsu USA Inc.
July	2015	Deputy Manager, Corporate Planning Section, Corporate Planning Dept., Kanematsu Corporation
April	2016	Loaned Diamond Telecom, Inc. Director
April	2017	Loaned to Kanematsu Communications Limited Director, Executive Officer
April	2018	Deputy Manager, Corporate Planning Section, Corporate Planning Dept., Kanematsu Corporation
April	2019	Manager, Corporate Planning Section, Corporate Planning Dept.
June	2019	General Manager, Corporate Planning Dept., Manager, Corporate Planning Section（incumbent）